

ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

APPLICATION FOR THE LISTING AND QUOTATION OF THE NEW ORDINARY SHARES IN THE CAPITAL OF ZIWO HOLDINGS LTD. TO BE ISSUED IN CONNECTION WITH THE PROPOSED ZIWO SHARE AWARD SCHEME – RECEIPT OF THE APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (“**Board**”) of Ziwo Holdings Ltd. (“**Company**”) is pleased to announce that the Company has on 1 April 2014 obtained the approval in-principle (“**Approval In-Principle**”) from the SGX-ST in relation to the Company’s application for the listing and quotation of the new ordinary shares in the capital of Ziwo Holdings Ltd. (“**New Shares**”) to be issued in connection with the proposed Ziwo Share Award Scheme (“**Scheme**”).

The Approval In-Principle is subject to:-

- (a) approval of shareholders of the Company (“**Shareholders**”) being obtained for the Scheme; and
- (b) the Company’s compliance with the listing requirements and guidelines of the SGX-ST.

The Approval In-Principle is not to be taken as an indication of the merits of the Scheme, the New Shares, the Company and/or its subsidiaries.

A circular in relation to the Scheme, together with a notice convening the extraordinary general meeting (“**EGM**”), will be despatched to the Shareholders in due course.

The Company will make further announcements in relation to the Scheme via SGXNET after the approval of Shareholders has been obtained for the Scheme at the EGM.

By Order of the Board

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
3 April 2014