NCL NOTES ON AGM VIA E-MEANS

Important Notice on COVID-19:
In view of the constantly evolving COVID-19 situation and to comply with the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020, the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 of the COVID-19 (Temporary Measures) Act 2020 (Act 14 of 2020) and the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 (as updated from time to time) which included a checklist to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place (the "Regulations"), the following steps will be taken for the AGM of the Company to help minimise the risk of community spread of the virus. The AGM is being convened, and will be held, by way of electronic means.

Shareholders will not be allowed to attend the AGM in person and no Shareholders or their corporate representatives will be admitted. A Depositor shall not be regarded as a Shareholder entitled to attend the AGM and to speak and vote thereat unless his name appears on the Depository Register as at 48 hours before the time fixed for the AGM.

In addition, the Annual Report may be accessed via the Company's website at http://www.namcheong.com.my/ir_annual_report.html. The Annual Report is also available on SGXNet at https://www.sgx.com/securities/company-announcements.

Shareholders are reminded not to congregate to watch the "live" webcast or listen to the AGM proceedings and ensure that safe distancing measures are practised and the Regulations and all government advisories are adhered to. The Company seeks the understanding and cooperation of all Shareholders to help minimise the risk of community spread of the virus.

Alternative Arrangements for Participation at the AGM:

Shareholders may participate at the AGM in the following manner:

(a) observing and/or listening to the AGM proceedings via a "live" audio-visual webcast or the "live" audio-only stream;

(b) submitting questions in advance of the AGM or "live" at the AGM; and/or

(c) voting at the AGM (i) "live" by shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting) via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Shareholders (including, where applicable, their appointed proxy(ies)), can pre-register for access to the "live" audio-visual webcast or "live" audio-only stream of the AGM proceedings at the pre-registration website at the URL: https://conveneagm.sg/NCL-AGM2023, on or before 10.00 a.m. on 26 April 2023.

Following the verification, authenticated shareholders will receive an email by agmaccounts@conveneagm.com. The email will contain instructions as well as the link to access the webcast of the AGM proceedings. Shareholders who do not receive an email by 27 April 2023, but have registered by the deadline should contact the Company's Singapore Share Transfer Agent, In.Corp Corporate Services Pte. Ltd. at shareregistry@incorp.asia.

Shareholders who wish to vote on the resolutions at the AGM may:

(a) (where such shareholders are individuals) vote "live" via electronic means at the AGM or (where such shareholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting) to vote "live" via electronic means at the AGM on their behalf; or

(b) (where such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.

Submission of Proxy Form to Vote:

Shareholders who wish to submit instruments appointing a proxy(ies) must do so by completing and signing the Proxy Form in accordance with the instructions printed thereon, which have been sent to them by post.

The Proxy Form can be submitted in personally or by post, the Proxy Form must be deposited at, or be posted to and received at, the office of the Company's Share Transfer Agent, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street #19-08, Prudential Tower, Singapore 049712 by 10.00 a.m. on 26 April 2023.

A Depositor shall not be regarded as a Shareholder of the Company entitled to attend the AGM and to vote thereat unless his name appears on the Depository Register maintained by the CDP at least 48 hours before the AGM.

Participation of Questions

Shareholders can submit questions in advance of, or "live" at the AGM. Shareholders who wish to submit questions in advance of the AGM may do so by 10.00 a.m. on 20 April 2023:

(a) via the pre-registration website at the URL https://conveneagm.sg/NCL-AGM2023; or

(b) by email to shareregistry@incorp.asia.

Members will need to identify themselves when posing questions by email by providing the following details:

(a) the member's full name as it appears on his/her/its CDP share records;

(b) the member's NRIC/Passport/UEN number;

(c) the member's contact number and email address; and

(d) the manner in which the member holds his/her/its shares in the Company.

The Company will answer all substantial and relevant questions received prior to the AGM at least 48 hours prior to the closing date and time for the lodgement of the proxy forms i.e. by 10.00 a.m. on 24 April 2023. The answers will be published on SGXNet. The Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

Shareholders and, where applicable, appointed proxy(ies) who wish to ask questions "live" at the AGM must first pre-register at the pre-registration website at the URL https://conveneagm.sg/NCL-AGM2023.

Shareholders and proxyholders who pre-registered and are verified to attend the AGM will be able to ask questions relating to the agenda of the AGM by clicking the "Ask a Question" feature to type and submit their questions "live" during the AGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.