

LODGEMENT OF PRELIMINARY PROSPECTUS OF PROCURRI CORPORATION PTE. LTD.

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of DeClout Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to: (i) its announcement dated 28 April 2016 in relation to the approval of the Company’s shareholders for, *inter alia*, the proposed listing of the Company’s subsidiary, Procurri Corporation Pte. Ltd. (“**Procurri**”), on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”); and (ii) its announcement dated 3 May 2016 in relation to the SGX-ST’s grant of a conditional eligibility-to-list to Procurri in relation to the admission of, *inter alia*, all of Procurri’s issued ordinary shares (the “**Shares**”) and the new Shares to be issued pursuant to its initial public offering, to the official list of the Main Board of the SGX-ST (the “**Listing**”).

The Board is pleased to announce that the preliminary prospectus of Procurri has today been lodged with the Monetary Authority of Singapore in connection with the Listing.

2. ANNOUNCEMENTS

The Board wishes to remind the Company’s shareholders that there is no assurance or certainty that the Listing will materialise. Subject to applicable regulatory requirements, investor demand and prevailing capital market conditions, the Company will keep shareholders updated on material developments as and when appropriate. Further announcements on the Listing will be made in due course as and when appropriate.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who may have been delegated detailed supervision of the Listing) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Listing, Procurri, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. TRADING CAUTION

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
28 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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