

ANNICA HOLDINGS LIMITED
Company Registration No. 198304025N
Incorporated in the Republic of Singapore
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Minutes of the extraordinary general meeting of the Company held on 29 March 2022 at 10.00 a.m. by electronic means through live webcast (via audio-visual or audio-only streams) from 40 Ubi Crescent, #01-01, Singapore 408567 (the “**EGM**” or “**meeting**”).

Date and Time	:	Tuesday, 29 th March 2022 at 10.00 a.m.
Place	:	Held by electronic means
Present	:	Directors (by live webcast) Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin (Chairman of the Board and Independent Director) Ms. Sandra Hon Ai Ling (Executive Director and CEO) Mr. Su Jun Ming (Lead Independent Director) Mr. Adnan Bin Mansor (Independent Director) Mr. Lim In Chong (Non-Independent and Non-Executive Director) Mr. Shamsol Jeffri Bin Zainal Abidin (Non-Independent and Non-Executive Director) Company Secretary (by live webcast) Mr. Allan Tan Scrutineer (by live webcast) Mr. Sim Kian Peng of Finova BPO Pte. Ltd. Shareholders (by live webcast) Attendance by live webcast as per attendance sheet

1. WELCOME ADDRESS

Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin, the Non-Executive Chairman and Independent Director of the Company (the “**Chairman**”) welcomed shareholders and proxies of shareholders to the EGM of the Company held by electronic means.

The Chairman informed the meeting that as a copy of the Company’s Notice of EGM (“**Notice**”) together with the circular on the proposed change of auditor from Baker Tilly TFW LLP to PKF-CAP LLP (“**Circular**”) had been published on the SGXNet and the Company’s website on 14 March 2022, with the consent of the shareholders, he would take the Notice as having been read.

He then went on to introduce each of the members of the Board and handed conduct of the proceedings of the meeting over to Ms. Sandra Liz Hon Ai Ling, the Executive Director and Chief Executive Officer of the Company (“**Ms. Hon**”).

Ms. Hon then gave a short summary of how the proceedings would be conducted and proceeded to play a video setting out instructions on how shareholders would be able to vote live and online via the platform and also ask questions live and online by text messages. She

informed the meeting that the Company had received 9 proxy forms from shareholders appointing the Chairman to vote on their behalf on the resolution tabled at the meeting. She informed the meeting that the Company had not received any questions from shareholders prior to the EGM.

She also informed the meeting that Finova BPO Pte. Ltd. ("**Scrutineer**") was the scrutineer and polling agent, and that the Scrutineer had checked and verified the validity of the proxy forms received and would also verify the live votes cast by shareholders at the meeting. She then said that all voting would be carried out by way of a poll.

Ms. Hon informed the meeting that there was only one ordinary resolution proposed at the meeting, and she would propose the resolution on behalf of the Chairman and the resolution would be seconded by Mr. Musa Mohamed Sahir who is a director of one of the Company's subsidiaries and a shareholder of the Company as well.

After ascertaining from the Company Secretary that there was a quorum for the meeting, Ms. Hon then informed the meeting that live voting was then open and that voting would end 5 minutes after the last question that was submitted to the meeting live and online had been answered.

2. PROCEEDINGS OF THE MEETING AND TABLING OF RESOLUTION

Ms. Hon then put the following and only ordinary resolution to the vote:

ORDINARY RESOLUTION: PROPOSED CHANGE OF AUDITOR FROM BAKER TILLY TFW LLP TO PKF-CAP LLP:

- (a) the resignation of Baker Tilly TFW LLP ("**Baker Tilly**") as Auditor of the Company be and is hereby noted and that PKF-CAP LLP, having consented to act, be and are hereby appointed as Auditor of the Company in place of Baker Tilly, to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed by the Directors of the Company with PKF-CAP LLP; and
- (b) the Directors and any one of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to this ordinary resolution.

3. ANY OTHER BUSINESS

At this stage, Ms. Hon confirmed with the Company Secretary that no notice has been received of any other business that may properly be transacted at the meeting.

4. POLLING

There being no question submitted live at the meeting, Ms. Hon informed the meeting that the Scrutineer would tally the results of any live votes received and the votes cast by way of proxy forms submitted prior to the meeting.

5. RESULTS OF POLL

The results of all votes were tallied and announced as follows, and accordingly, Ms. Hon declared that the ordinary resolution was duly passed.

Ordinary Resolution	Total number of Shares represented by votes for and against the resolution	FOR		AGAINST		ABSTAINED
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares
Resolution 1: Proposed Change of Auditor from Baker Tilly TFW LLP to PKF CAP LLP	6,031,868,591	6,031,391,591	99.99	477,000	0.01	370,000,000

Ms. Hon also informed the meeting that the results of the EGM would be announced via SGXNet later that day.

6. CLOSING OF THE AGM

As there were no further matters to be discussed, Ms. Hon declared the EGM closed at 10.30 a.m. and thanked the shareholders for their attendance.

Confirmed by

Ms. Sandra Liz Hon Ai Ling
 Executive Director and CEO

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui.
 Tel: 6389 3000 Email: bernard.lui@morganlewis.com*