

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 120000000004711)
(Incorporated in the People's Republic of China)
(the "Company")

Resolutions passed at the 2nd Board Meeting for FY2015

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Company") sent out notices of the above Board meeting on 6 February 2015. The Board meeting was convened on 16 February 2015 and the following resolutions were discussed and passed:

1. That the Company will continue to provide corporate guarantee in relation to the general credit facility provided to one of the Company's subsidiaries, namely, Chengdu Zhongxin Pharmaceutical Co., Ltd., with the credit limit of RMB13,000,000 (the "Credit Facility").

The Company will enter into a deed of guarantee (the "Deed of Guarantee") with the bank granting the Credit Facility, and shall perform all its obligations under the Deed of Guarantee. The details of the rights and obligations of the Company in relation to the aforesaid corporate guarantee are stipulated under the Deed of Guarantee.

Chengdu Hongxiang Pharmaceutical Co., Ltd., being the other shareholder of Chengdu Zhongxin Pharmaceutical Co., Ltd., has provided a back-to-back guarantee to the Company in relation to the Credit Facility.

2. That the appointment of Ms. Xie Xi as our Company Securities affairs representative.

By order of the Board of Directors

Jiao Yan