SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

RESPONSE TO QUESTIONS FROM SHAREHOLDERS IN RELATION TO THE 2023 ANNUAL REPORT

The Board of Directors (the "**Board**") of Spindex Industries Limited (the '**Company**') and its subsidiaries (the "**Group**") refers to questions raised by shareholders in relation to the Company's Annual Report for the financial year ended 30 June 2023 (the "Annual Report"), and wishes to provide the Company's response to the questions as follows:

1. Can the Board reveal the percentage of the Group's machinery sales from the construction industry in China? Any prospect of recovery in the near to mid term given the deteriorating property market in China?

   Company's Response:

   The Group's components are incorporated into machinery products that are sold to the construction industry as well as other industries in China and other parts of the world. To reduce our reliance on any one industry or country, we are constantly broadening our customer base for machinery products.

2. Given the rapid rise the demand in electric vehicles versus conventional IC vehicles, how does this trend affect the demand for the Group's automotive products? Is the Group actively pursuing new customers that manufacture electric vehicles?

   Company's Response:

   The Group's components are used in conventional ICE vehicles as well as in electric vehicles. In our strategy to reposition for growth, we are actively seeking new customers in electric vehicles as well as in numerous other industries.

BY ORDER OF THE BOARD
Tan Choo Pie @ Tan Chang Chai
Chairman
20 October 2023