

**PART I – INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1,Q2 & Q3),
HALF YEAR AND FULL YEAR RESULTS**

1(a) An income statement and statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year

	G R O U P		
	2014	2013	Incr / (Decr)
	S\$'000	S\$'000	%
Revenue			
Sales of goods	38,912	32,706	19.0
Sales of services	21,226	37,324	(43.1)
Total revenue	60,138	70,030	(14.1)
Other income	247	173	42.8
Costs and expenses			
Costs of sales	(47,857)	(56,708)	(15.6)
Staff Cost	(5,555)	(5,014)	10.8
Depreciation of property, plant and equipment	(3,407)	(3,138)	8.6
Foreign exchange gain/(loss)	649	(72)	N.M.
Other operating expenses	(2,787)	(2,966)	(6.0)
Share of results of associates	(179)	(79)	126.6
	(59,136)	(67,977)	(13.0)
Profit from operations	1,249	2,226	(43.9)
Finance costs	(1,205)	(1,501)	(19.7)
Profit from ordinary activities before taxation	44	725	(93.9)
Income tax expense	(12)	(219)	(94.5)
Profit from ordinary activities after taxation	32	506	(93.7)
Attributable to:			
Equity holders of the parent	154	360	(57.2)
Non-controlling interests	(122)	146	N.M.
	32	506	(93.7)

Consolidated Statement of Comprehensive Income

	G R O U P		
	2014	2013	
	S\$'000	S\$'000	
Profit from ordinary activities after taxation	32	506	(93.7)
Other comprehensive income:			
Foreign currency translation on foreign operations	1,303	(410)	N.M.
Total comprehensive income for the year	1,335	96	
Total comprehensive income attributable to:			
Equity holders of the parent	1,445	(51)	N.M.
Non-controlling interests	(110)	147	(174.8)
	1,335	96	

1(a) (i) Additional information for the income statement

	G R O U P		
	2014	2013	Incr / (Decr)
	S\$'000	S\$'000	%
Interest income	26	105	(75.2)
Allowance for doubtful debts	(48)	(98)	(51.0)
Write back allowance of doubtful debts	-	68	N.M.
Interest expenses	(1,205)	(1,501)	(19.7)
Net effect on deemed disposal of subsidiary	58	-	N.M.
Gain on disposal of property, plant and equipment	6	-	N.M.

N.M: Not meaningful

1(b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	GROUP		COMPANY	
	2014 S\$'000	2013 S\$'000	2014 S\$'000	2013 S\$'000
Property, plant and equipment	73,113	66,951	22	5
Investment in subsidiaries	-	-	38,133	23,133
Investment in associates	3,172	3,488	-	-
Goodwill	175	175	-	-
Other investments	5,954	4,811	-	-
	<u>82,414</u>	<u>75,425</u>	<u>38,155</u>	<u>23,138</u>
Current assets				
Inventories	3,790	3,632	-	-
Trade receivables	7,398	25,120	-	-
Other receivables	9,392	2,514	11	-
Amount due from subsidiaries	-	-	14,583	7,669
Amount due from associates	7,321	8,111	-	-
Fixed deposits	255	869	-	-
Cash and bank balances	2,754	8,526	662	3,239
	<u>30,910</u>	<u>48,772</u>	<u>15,256</u>	<u>10,908</u>
Current liabilities				
Trade payables	9,350	16,371	-	-
Other payables and accruals	1,259	904	436	302
Excess of progress billing over construction in progress	4,687	19,813	-	-
Bank overdraft	682	1,300	-	-
Amount due to subsidiary	-	-	-	2,492
Amount due to related companies	-	987	-	-
Loans and borrowings	26,509	35,217	-	-
Hire purchase creditors	6	9	-	-
Provision for taxation	433	542	-	-
	<u>42,926</u>	<u>75,143</u>	<u>436</u>	<u>2,794</u>
Net current (liabilities)/assets	(12,016)	(26,371)	14,820	8,114
Hire purchase creditors	(6)	(12)	-	-
Amount due to related company	(1,637)	-	-	-
Loans and borrowings	(13,033)	(8,785)	(4,000)	-
Deferred taxation	(47)	(47)	-	-
Net assets	<u>55,675</u>	<u>40,210</u>	<u>48,975</u>	<u>31,252</u>
Share capital	40,862	24,077	40,862	24,077
Translation reserve	(3,613)	(4,904)	-	-
Revenue reserve	13,573	13,419	8,113	7,175
Shareholders' equity	<u>50,822</u>	<u>32,592</u>	<u>48,975</u>	<u>31,252</u>
Non-Controlling interest	4,853	7,618	-	-
	<u>55,675</u>	<u>40,210</u>	<u>48,975</u>	<u>31,252</u>

1(b) (ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

2014		2013	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured
20,535	6,662	22,393	14,133

Amount repayable after one year

2014		2013	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured (note 1)	Secured	Unsecured
9,039	4,000	8,797	-

Details of any collateral

Note 1: S\$4,000 relates to the issue of non-convertible bonds on 18 March 2014 which was unsecured

Fixed assets purchased under hire-purchase contracts with a carrying amount of S\$16,000 (2013: S\$26,000).

The Group's power plant with carrying amount of S\$68,804,000 (2013:S\$62,750,000) is subject to a first charge to secure the bank loans and borrowings.
The Group's factory building with a carrying value of S\$3,788,000 (2013:S\$3,883,000) is subject to a first charge to secure the bank loans and borrowings.
The Group's fixed deposits amounting to \$255,000 (2013: \$869,000) are pledged to secure banking facilities which were granted to certain subsidiaries.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash Flow Statements

G R O U P

	2014	2013
	S\$'000	S\$'000
Cash flows from operating activities		
Profit before taxation	44	725
<i>Adjustment for:</i>		
Depreciation of property, plant and equipment	3,407	3,138
Interest expense	1,205	1,501
Share of results of associates	179	79
Interest income	(26)	(105)
Net effect on deemed disposal of subsidiary	(58)	-
Gain on disposal of property, plant and equipment	(6)	-
Write back allowance of doubtful debts	-	98
Allowance for doubtful debts	48	(68)
Currency alignment	(198)	(291)
Operating cash flow before changes in working capital	4,595	5,077
(Increase)/decrease in inventories	(158)	19
(Decrease)/increase in excess of progress billing over construction in progress	(15,126)	19,615
Increase in trade and other receivables	(6,689)	(5,830)
Decrease/(increase) in amount due from associates	790	(8,086)
Decrease in trade and other payables	(487)	(83)
Cash (used in)/generated from operations	(17,075)	10,712
Interest paid	(1,205)	(1,501)
Interest received	26	105
Income taxes paid	(121)	(275)
Net cash flows (used in)/from operating activities	(18,375)	9,041
Cash flows from investing activities		
Purchase of property, plant and equipment	(230)	(1,324)
Net cash outflow on deemed disposal of subsidiary, note (a)	(135)	-
Proceed from disposal of property, plant and equipment	6	6
Net cash flows used in investing activities	(359)	(1,318)
Cash flow from financing activities		
Net proceeds from issuance of shares	16,785	6,053
Proceeds/(repayment) of interest bearing loans	4,248	(10,593)
Increase in amount due to related party	650	287
(Repayment)/proceeds from trust receipts and short term borrowings	(8,708)	1,901
Decrease/(increase) of pledged fixed deposits	614	(16)
Repayment under hire-purchase contracts	(9)	(9)
Redemption of convertible bond	-	(600)
Net cash flows generated from/(used in) financing activities	13,580	(2,977)
Net (decrease)/increase in cash and cash equivalents	(5,154)	4,746
Cash and cash equivalents at beginning of year	7,226	2,480
Cash and cash equivalents at end of year	2,072	7,226
Cash and cash equivalents consist of the following :		
Cash and bank balances	2,754	8,526
Fixed deposits	255	869
	3,009	9,395
Bank overdrafts	(682)	(1,300)
Pledged fixed deposits	(255)	(869)
	2,072	7,226

Note a:

	Carrying amount	Carrying amount at
	at date of disposal	date of disposal
	2014	2013
	S\$'000	S\$'000
Property, plant and equipment	9,448	-
Trade and other receivables	215	-
Cash and cash equivalents	135	-
	9,798	-
Trade and other payables	(6,179)	-
Share capital	(1,279)	-
Net identifiable assets	2,340	-
Translation reserve	257	-
Minority interest share of net assets	(2,655)	-
	(58)	-
Gain on deemed disposal	58	-
Total Consideration	-	-
Cash and cash equivalents of deemed disposal of a subsidiary	(135)	-
Net cash outflow on deemed disposal of a subsidiary	(135)	-

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Revenue reserve	Translation reserve	Total attributable to owner of the Company	Non-controlling interest	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
GROUP						
Balance at 1 April 2013	24,077	13,419	(4,904)	32,592	7,618	40,210
Profit for the year	-	154	-	154	(122)	32
Other comprehensive income	-	-	1,291	1,291	12	1,303
Total comprehensive income for the year	-	154	1,291	1,445	(110)	1,335
Deemed disposal of a subsidiary	-	-	-	-	(2,655)	(2,655)
Issuance of shares	16,785	-	-	16,785	-	16,785
Balance at 31 March 2014	40,862	13,573	(3,613)	50,822	4,853	55,675
Balance at 1 April 2012	18,024	13,059	(4,493)	26,590	7,471	34,061
Profit for the year	-	360	-	360	146	506
Other comprehensive income	-	-	(411)	(411)	1	(410)
Total comprehensive income for the year	-	360	(411)	(51)	147	96
Issuance of shares	6,053	-	-	6,053	-	6,053
Balance at 31 March 2013	24,077	13,419	(4,904)	32,592	7,618	40,210
COMPANY						
Balance at 1 April 2013	24,077	7,175	-	31,252	-	31,252
Issuance of shares	16,785	-	-	16,785	-	16,785
Total comprehensive income	-	938	-	938	-	938
Balance at 31 March 2014	40,862	8,113	-	48,975	-	48,975
Balance at 1 April 2012	18,024	6,467	-	24,491	-	24,491
Issuance of shares	6,053	-	-	6,053	-	6,053
Total comprehensive income	-	708	-	708	-	708
Balance at 31 March 2013	24,077	7,175	-	31,252	-	31,252

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

For the period from 1 October 2013 to 31 March 2014, a total of 284,915,806 warrants were exercised and converted into shares of the Company at the exercise price of S\$0.0175 per share.

Except as mentioned above, there have been no changes in the issued share capital of the Company since the last period reported on.

The Company did not hold any treasury shares as at 31 March 2014 and 31 March 2013.

As at 31 March 2014, the number of shares that may be issued from conversion of warrants amounted to 423,149,776 (31 March 2013: Nil).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at end of the current financial period and as at the immediately preceding year.

	2014	2013
Total number of issued shares less Treasury shares	987,500,388 NIL	346,032,791 NIL
Total number of issued shares excluding Treasury shares	987,500,388	346,032,791

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 31 March 2014.

2. Whether the figures have been audited, or review and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or equivalent standard)

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of matter)

Not applicable.

4. Whether the same accounting policies and methods of computations as in the issuer's most recent audited annual financial statements have been applied

The unaudited financial statements have been prepared applying accounting policies and methods of computation consistent with those used in the preparation of the audited financial statements for the financial year ended 31 March 2013.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group adopted the new/revised FRS and Interpretations of FRS ("INT FRS") that are effective for annual periods beginning on or after 1 April 2013. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these FRS and INT FRS did not have any significant impact on the financial statements of the Group and the Company.

6. Earning per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	G R O U P	
	2014	2013
(a) Based on weighted average number of ordinary shares in issue	0.03 Cents	0.12 Cents
(b) On a fully diluted basis	0.02 Cents	0.12 Cents

Note:

The earnings per ordinary share (EPS) for the FY2014 is calculated based on profit from ordinary activities after taxation of \$0.15 million (2013:\$0.36 million) divided by weighted average 573,535,365 (2013: 296,057,272) ordinary shares in issue.

The diluted earnings per ordinary shares for FY2014 is calculated after taking into account the outstanding 423,149,776 warrants (2013:Nil)

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	G R O U P		C O M P A N Y	
	2014	2013	2014	2013
Net asset backing per ordinary share based on existing issued share capital as at the end of the financial year	5.1 Cents	9.4 Cents	5.0 Cents	9.0 Cents

Note:

The net asset backing per ordinary share as at FY2014 is calculated based on 987,500,388 (2013:346,032,791) ordinary shares in issue.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business.
The review must discuss any significant factors that affected the turnover, cost, and earning of the group for the current financial financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Revenue

	2014		2013		Change
	S\$'000	%	S\$'000	%	%
By business divisions					
- Fire-fighting and Protection	15,826	26.3%	16,058	22.9%	(1.4)
- Power related	44,312	73.7%	53,972	77.1%	(17.9)
TOTAL	60,138	100.0%	70,030	100.0%	(14.1)

Revenue

Group's revenue for FY2014 was S\$60.1 million. Compared with FY 2013, Group's revenue decreased approximately 14.1%, primarily due to the decrease in the revenue of Power related Division of approximately 17.9% and Fire-fighting and Protection Division of approximately 1.4%. The decrease in revenue of our Power related Division was due to decrease in demand of electricity which result the power generation revenue to drop approximately S\$16.4 million. Electricity demand for our plants in Phnom Penh and Siهانoukville decreased as there were new power plant installations coming online in Cambodia recently. The decrease is partially offset by an increase construction revenue in relation to the biomass project of approximately S\$6.7 million in Malaysia that the Group has undertaken as the main contractor. The Fire-Fighting and Protection revenue remain flat as compared to last financial year. The Group will continue to recognise construction revenue until the completion of the Malaysia biomass plant around later part of the year. Construction revenue is expected to cease upon the completion.

Profitability

Profit from Operations decreased by about 43.9% from S\$2.2 million as at FY2013 to S\$1.2 million as at FY2014. Cost of sales decreased S\$8.8 million and was partially offset by an increase in depreciation of approximately S\$0.3 million and salaries and employees benefits of approximately S\$0.5 million. Overall margin decrease as the margin from the construction of power plant was lower than the electricity generation and fire-fighting and protection. Overall margin for the fire-fighting and protection was also lower due to increased competition and operating cost. The Group recorded a foreign exchange gain of S\$0.6 million as compared to a loss in FY2013 of S\$0.1 million mainly due to strengthening of US\$.

Finance cost decreased by 19.7% during the current financial year due to decrease in usage of short term facilities for the construction of the power plant and for transactional purposes.

Due to a combination of the above factors, profit after tax decreased from S\$0.50 million to S\$0.03 million

Movement in comprehensive income

As noted in the statement of comprehensive income, there was a foreign currency translation gain on foreign operations amounting to S\$1.3 million (2013: loss of S\$0.4 million) due to the strengthening of US\$ during FY2014. The charge was directly accounted for in Statement of Equity under translation reserve.

Balance Sheet

As at FY2014, non-current assets increased by S\$7.0 million to S\$82.4 million as at FY2014 from S\$75.4 million as at FY2013. The increase was mainly due to the transfer of tangible assets against trade receivables upon completion of the settlement agreement with Phnom Penh Special Economic Zone Co. Limited ("PPSEZ"). The increase was partially offset by the disposal of property plant and equipment as a result of one of the subsidiaries, Colben Energy (Vietnam) Joint Stock Company (Now known as Lao Cai Renewable Energy (Vietnam) Joint Stock Company ("LCREJSC")) shareholding was diluted from 51% to 13.5% via a new share issue to Viet Hydro Pte Ltd ("Viethydro") as announced on 10 July 2013. LCREJSC had ceased to be a subsidiary of the Group, and the property, plant and equipment under LCREJSC was no longer consolidated into the Group, resulting in the decrease in non-current assets. As a result of this deemed disposal, the investment in LCREJSC is now classified as Other Investment which resulted in the increase thereof. There is also a fair value adjustment of approximately S\$0.17 million due to this deemed disposal of LCREJSC.

Current assets decreased by S\$17.9 million mainly due to the decrease in trade receivables of S\$17.7 million upon the conclusion of the settlement agreement with PPSEZ as mentioned above. Other receivables increased by approximately S\$6.9 million and cash and bank balances decreased by approximately S\$5.2 million. These contributed to the overall decrease in current assets.

Current liabilities decreased by S\$32.2 million to S\$43.0 million as at FY2014 from S\$75.1 million as at FY2013. It was mainly due to the decrease in excess of progress billing over construction work in progress in connection to the Malaysia biomass power plant from S\$19.8 million to S\$4.7 million arising from additional billings and decrease of short term loan and borrowings by approximately S\$8.7 million. Trade payables also decreased by approximately S\$7.0 million.

Non-current liabilities increased approximately S\$5.9 million was mainly due to new bond issue by the Company and bank extending the tenure of our existing term loan by 3 years.

As at FY2014, the Group has a net current liabilities position of S\$12.0 million mainly due to utilisation of short term finance on the Group's energy project in Cambodia and Malaysia. The Group is currently in negotiation to restructure the financing to improve the liquidity position.

Cash Flow

During FY2014, cash used in operations amounted to S\$17.1 million, this is mainly due to the decrease in excess of process billing over construction in progress, the transfer of asset via the settlement agreement was a non-cash item and was not taken into the cashflow statement. Under the investing activities, S\$0.4 million were used. The Group has a net cash inflow from its financing activities of S\$13.6 million in FY2014 due to issue of share via the rights issue and warrant conversion and it was partially offset by repayment of trust receipts and short term borrowings. Overall cashflow decreased by S\$5.2 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No specific prospect or forecast statement was previously made and the current results are in line with the Company's discussion presented in Note 10 of the unaudited results announcement dated 13 November 2013.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

Construction for the biomass power plant project in Malaysia is in an advanced stage now. The Group will continue to recognise the construction revenue in relation to the Malaysia project according to the completion phase. The revenue and excess of progress billing over construction in progress is expected to cease upon the completion of the Malaysia power plant towards the later part of the year.

Electricity demand for our plants in Phnom Penh and Sihanoukville is expected to decrease as there are new power plant installations coming online in Cambodia although the plants will be compensated by its minimum offtake. As for the plant in Phnom Penh Special Economic Zone, which we are the exclusive supplier of electricity, the demand for electricity is expected to increase with new tenants operating in the zone.

Fire-fighting and protection business is expected to remain stable.

The Group is currently in negotiation to restructure existing loans to improve the liquidity position.

11. Dividend

(a) Current Financial Period Reported ON

Any dividend declared for the current financial period that is reporting?

Yes

Name of Dividend	Proposed First and Final
Dividend type	Cash
Dividend rate	0.05 cent tax exempt (one tier) per ordinary share
Tax rate	Tax exempt (one-tier)

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date Payable

Dividend payout date will be announced in due course.

(d) Books closure date

Book closure date will be announced in due course.

12. If no dividend has been declared/recommended, a statement to the effect

Not applicable

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate for IPTs under Rule 920 of the Catalyst Rules.

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

For the financial year ended 31 March 2014:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	15,826	44,312	60,138
	=====	=====	=====
Finance cost	(53)	(1,152)	(1,205)
Allowance for doubtful debts	(48)	-	(48)
Depreciation of property plant and equipment	(221)	(3,186)	(3,407)
Segment result	203	(159)	44
	=====	=====	=====

For the financial year ended 31 March 2013:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	16,058	53,972	70,030
	=====	=====	=====
Finance cost	(66)	(1,435)	(1,501)
Allowance for doubtful debts	(30)	-	(30)
Depreciation of property plant and equipment	(177)	(2,961)	(3,138)
Segment result	1,672	(947)	725
	=====	=====	=====

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8 above.

16. A breakdown of sales

	2014	2013	Incr / (Decr)
	S\$'000	S\$'000	%
Sales reported for the first half	30,039	27,194	10.5
Operating profit after tax for the first half	324	505	(35.8)
Sales reported for the second half	30,099	42,836	(29.7)
Operating profit after tax for the second half	(292)	1	N.M

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	Latest Full Year	Previous Full Year
(a) Ordinary	S\$493,750*	NA
(b) Preference	NA	NA
(c) Total	S\$493,750*	NA

* Net Dividend based on total issued share as at 31 March 2014. The amount is subjected to change when warrants is exercised. The actual amount will be determined after the Book Closure Date.

18. Disclosure of person occupying a managerial position in the issuer of any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below if there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Tan Ah Kan	78	Father of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Founder of Asiatic Fire System Pte Ltd. Main duties include Directorship of Asiatic Fire System Pte Ltd Year position was first held: 1986	No changes in duties and position held during the year
Tan Ah Soi	63	Uncle of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Factory Manager of Asiatic Fire System Pte Ltd. Main duties include managing the Servicing / Refilling Plant. Year position was first held: 1991	No changes in duties and position held during the year
Lee Yoke Chun	51	Spouse of Managing Director, Tan Boon Kheng	Administration and Human Resources Manager of the Company Main duties include Recruitment & Formulating HR Policies Year position was first held: 1987	No changes in duties and position held during the year

19. Use of proceeds from right and warrant issue

	S\$'000
Net proceeds from the rights issue	11,799
Net proceeds from the warrant conversion	4,986
	<u>16,785</u>
Use of proceeds:	
Current energy projects	15,000
Balance	<u><u>1,785</u></u>

The above utilisation is in line with the intended use as stated in the announcement dated 28 May 2013 in respect of the rights cum warrants issue.

BY ORDER OF THE BOARD

Tan Boon Kheng
Managing Director

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