

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

---

**RECEIPT OF WINDING UP APPLICATION AGAINST SUBSIDIARY**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 4 April 2019 (the "**Previous Announcement**").*

**1. INTRODUCTION**

The Board of Directors of Falcon Energy Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcement and wishes to announce that on 2 July 2019, Asetanian Marine Pte. Ltd. ("**Asetanian**"), a wholly-owned subsidiary of the Company, received a letter dated 1 July 2019 (together with a copy of the originating summons and supporting affidavit) from the solicitor representing PT. Multi Karya Batajama ("**PT MKB**") in relation to the filing of an application in the High Court of Singapore for a winding up order against Asetanian. According to the said letter, the winding up application is fixed for hearing on 26 July 2019 at 10 am. The Company is seeking legal advice in respect of the said application by PT MKB.

The Group remains committed to engage in discussions with its principal lenders and any other key stakeholders in relation to the said restructuring exercise. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

**2. CAUTION IN TRADING**

Shareholders and potential investors are advised to exercise caution in trading their shares and noteholders are advised to exercise caution in trading their notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
2 July 2019