



ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED BY ESR CAYMAN LIMITED

*Reference is made to (i) the announcement of ARA Asset Management Limited dated 4 August 2021 (the **Announcement**); (ii) the announcements of ESR Cayman Limited (**ESR**) dated 4 August 2021, 24 August 2021, 12 October 2021, 3 November 2021 and 20 January 2022 and (iii) the circular issued by ESR dated 18 October 2021 in relation to a proposed business combination of ARA Asset Management Limited and its subsidiaries with ESR and its subsidiaries. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.*

Singapore, 20 January 2022 - ARA Asset Management Limited (**ARA**, together with its subsidiaries the **ARA Group**) wishes to announce that the Proposed Transaction was completed today.

Please refer to the announcements made by ESR for more information.

- END -



About ARA Asset Management Limited

ARA Asset Management is part of the ESR Group (the “**Group**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

More information is available at www.ara-group.com, www.esr.com.