

CLARIFICATION ON ANNUAL REPORT

The Board of Directors of Dyna-Mac Holdings Ltd (“Dyna-Mac”) refers to the queries raised by the Singapore Exchange Securities Trading Limited on 24 April 2015 regarding the Company’s Annual Report as follows:-

- (i) Pages 26 of the Annual Report:
We note that the remuneration of the Company’s directors are disclosed in bands of S\$250,000. Please disclose fully the remuneration of each individual director as recommended under Guideline 9.2 of the Code of Corporate Governance 2012. If not, the Board should disclose the reason why the remuneration is not fully disclosed.

- (ii) Pages 26 of the Annual Report:
The total remuneration in aggregate paid to the top five key management personnel has not been disclosed as per the recommendation under Guideline 9.3 of the Code of Corporate Governance 2012. Please provide the disclosure in an announcement on SGXNET. Otherwise, please disclose the basis for which the above has not been disclosed.

The Board would like to reply that they are of the view that due to confidentiality and sensitivity of remuneration packages, it is in the best interest of the Group to disclose the remuneration of the directors and key management personnel in bands of \$250,000 rather than in full.

BY ORDER OF THE BOARD

Lim Tze Jong
Executive Chairman and CEO
30 April 2015