



**SALT INVESTMENTS LIMITED**  
(Company Registration Number: 198700983H)

**For Immediate Release**

## **Losses narrow for Salt Investments 2Q FY2026 results on improving margins**

- New businesses, TT Oil and Prosper Excel Engineering, deliver revenue of S\$3.9M for 2Q FY2026
- Gross profit rose 47.3% quarter-on-quarter to S\$726K, with gross profit margin improving to 18.5%, reflecting stronger operational efficiencies.
- Expects businesses to scale over time by expanding into complementary maritime services, building operational synergies across subsidiaries, and an integrated platform to capture opportunities in the marine value chain.

SINGAPORE, 14 November 2025 – Salt Investments Limited (SGX: FQ7) (“Salt” or the “Company”, and together with its subsidiaries, the “Group”), today announced its financial results for the three months (“2Q FY2026”) and six months (“6M FY2026”) ended 30 September 2025.

### **Financial Highlights**

<b><u>Financial Highlights</u></b> <b>(Unaudited)</b>	<b>2Q</b> <b>FY2026</b> <b>(S\$'000)</b>	<b>1Q</b> <b>FY2026</b> <b>(S\$'000)</b>	<b>Change</b> <b>(%)</b>	<b>6M</b> <b>FY2026</b> <b>(S\$'000)</b>	<b>6M</b> <b>FY2025</b> <b>(S\$'000)</b>	<b>Change</b> <b>(%)</b>
<b>Revenue</b>	<b>3,917</b>	5,263	(25.6)	<b>9,180</b>	--	N.M.
<b>Gross profit</b>	<b>726</b>	493	47.3	<b>1,219</b>	--	N.M.
<b>Gross profit margin</b>	<b>18.5%</b>	9.4%	9.1 ppts	<b>13.3%</b>	--	N.A.
<b>Administrative expenses</b>	<b>(905)</b>	(835)	7.7	<b>(1,740)</b>	(689)	152.5
<b>Profit / (Loss) for the period</b>	<b>(192)</b>	(315)	N.M.	<b>(507)</b>	(692)	N.M.
<b>Profit / (Loss) attributable to equity holders</b>	<b>(365)</b>	(417)	N.M.	<b>(782)</b>	(692)	13.0

\* ppts denotes percentage points

N.M. – not meaningful



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Revenue for 2Q FY2026 came in at S\$3.9 million, mainly due to revenue generated by subsidiary companies Prosper Excel Engineering Pte Ltd. and newly acquired TT Oil Pte. Ltd. Revenue for 6M FY2026 was S\$9.2 million.

Gross profit for 2Q FY2026 rose 47.3% quarter-on-quarter to S\$726,000, with gross profit margin improving by 9.1 percentage points to 18.5%. For 6M FY2026, gross profit stood at S\$1.2 million, with a gross profit margin of 13.3%.

Administrative expenses increased year-on-year from S\$689K to S\$1.7 million due to new subsidiary costs and higher senior executive expenses, which were not present in the previous period.

Net loss attributable to equity holders narrowed quarter-on-quarter by 14.2% coming to S\$365K for 2Q FY2026 compared to S\$417K for 1Q FY2026. Net loss attributable to equity holders for 6M FY2026 came in at S\$782K, compared to S\$692K in the previous year.

In June 2025, the Group completed the acquisition of a 60% shareholding in TT Oil Pte Ltd., which is involved in the wholesale supply of fuels and marine lubricants. This acquisition strengthens Salt Investments' vertical integration efforts in the marine ecosystem.

Mr Dennis Goh, Executive Director and Chief Executive Officer of Salt Investments, remarked, **“This is just the beginning of our journey to scale our businesses in the maritime ecosystem. The continued momentum from Prosper Excel Engineering and TT Oil is translating into stronger margins and improved efficiency across our operations. We remain focused on deepening integration within our marine ecosystem, enhancing service offerings, and strengthening cost discipline to drive profitability and deliver long-term value to our shareholders.”**

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### **About Salt Investments**

Salt Investments Limited is a Singapore-based investment holding company listed on the Mainboard of the Singapore Exchange. Incorporated in 1987 and formerly known as Jasper Investments Limited, the Group operates in the infrastructure, marine, and offshore sectors. Its key subsidiaries are Prosper Excel Engineering Pte. Ltd., which provides marine engineering and fuel bunkering services, and TT Oil Pte. Ltd., a supplier of marine fuels and lubricants. Salt combines capital efficiency, operational expertise, and digital innovation to build an integrated maritime ecosystem that delivers value to customers and drives sustainable growth across Southeast Asia.

For more information, please visit us at <https://saltinvestments.com.sg/>

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