SWEE HONG LIMITED

(Company Registration No.: 198001852R) (Incorporated in the Republic of Singapore on 3 June 1980)

AWARD OF CONTRACTS BY PUBLIC UTILITIES BOARD WORTH APPROXIMATELY S\$11.3 MILLION

The Board of Directors of Swee Hong Limited (the "Company") is pleased to announce that the Company, together with its subsidiaries (the "Group"), has successfully secured contracts (the "Contracts") with the Public Utilities Board which are worth approximately S\$11.3 million in aggregate for work in respect of proposed sewers in Punggol North Area.

The Contracts are not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

By Order of the Board

Tan Swee Gek Company Secretary

25 April 2018