

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person TAPIC-CASTRO, CHARLENE MAE C. (Last) (First) (Middle) 11 E7 Gumamela St., Camus Compound (Street) Marulas, Valenzuela City (City) (Province) (Postal Code)		2. Date of Event Requiring Statement (Month/Day/Year) April 10, 2015 3. Tax Identification Number 290-998-627 4. Citizenship Filipino		5. Issuer Name and Trading Symbol Ayala Corporation (AC) 6. Relationship of Reporting Person to Issuer (Check all applicable) ___ Director ___ 10% Owner ___ ☒ Officer ___ Other (give title below) (specify below) <u>Assistant Corporate Secretary</u> 7. If Amendment, Date of Original (Month/Day/Year)	
Table 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership	
	%	Number			
Common Shares at Php50.00 Par Value	0.00%	0			
Preferred Shares at Php1.00 Par Value	0.00%	0			
Preferred B Series 1 Shares at Php100.00 Par Value	0.00%	0			
Preferred B Series 2 Shares at Php100.00 Par Value	0.00%	0			

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
n/a							

Explanation of Responses:


CHARLENE MAE C. TAPIC-CASTRO
Signature of Reporting Person

APR 10 2015
Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.