HEALTHWAY MEDICAL CORPORATION LIMITED
(Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUANCE OF NOTES - CONVERSION OF T2 CN B

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to Shareholders dated 6 April 2017 ("**Circular**").*

The Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**") refers to the announcements regarding the issuance of T2 CN B for a principal amount of $60 million on 21 April 2017, the transfer of S$15 million in principal amount of T2 CN B to Gentle Care Pte. Ltd. ("**Gentle Care Transferred Notes**") on 24 April 2017, and the allotment and issuance of 443,262,411 T2 CN B Conversion Shares to Gentle Care Pte. Ltd. pursuant to the conversion of the Gentle Care Transferred Notes on 25 April 2017.

The Board wishes to update Shareholders that the Company has received notices from two Noteholders for the conversion of all of their T2 CN B amounting to an aggregate principal amount of S$45 million into 88,652,482 T2 CN B Conversion Shares for Continental Equity Inc. and 1,241,134,751 T2 CN B Conversion Shares for GW Active Limited. Accordingly, the Company has today allotted and issued 88,652,482 T2 CN B Conversion Shares (representing approximately 1.96% of the Enlarged Share Capital) and 1,241,134,751 T2 CN B Conversion Shares (representing approximately 27.41% of the Enlarged Share Capital) to the respective noteholders and the total number of issued Shares has increased from 3,199,004,867 Shares to 4,528,792,100 Shares (the "**Enlarged Share Capital**").

The T2 CN B Conversion Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing Shares, save that they will not rank for any dividends, rights, allotments or other distributions, the record date for which precedes the date of issue of the T2 CN B Conversion Shares.

Following the aforesaid conversion, there are no T2 CN B outstanding.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

30 October 2017

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*This announcement has been prepared by Healthway Medical Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).