



## **OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)  
(Incorporated in the Republic of Singapore)

---

# **PROPOSED SECONDARY LISTING OF OILTEK INTERNATIONAL LIMITED ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

---

## **1. INTRODUCTION**

The Board of Directors (“**Board**” or “**Directors**”) of Oiltek International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company is proposing to seek a secondary listing of its entire issued shares on the Main Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (the “**Proposed Secondary Listing**”).

## **2. RATIONALE**

The Board is of the view that the Proposed Secondary Listing will be beneficial to the Group as the Proposed Secondary Listing will allow the Group to:

- (a) broaden the Company’s investor reach and widen its investor base;
- (b) potentially increase the liquidity of the Company’s shares and enhance the Company’s value through separate trading platforms; and
- (c) enable the Company to tap into additional platforms for future fund raising and provide it with the flexibility to access different equity markets to raise funds after taking into consideration investors’ demand as well as the cost of raising equity funding on the respective stock exchanges.

## **3. APPOINTMENT OF PROFESSIONAL**

The Company has appointed the principal financial advisers in Malaysia and Singapore to commence the preparatory work for the Proposed Secondary Listing. The principal financial advisers, together with other relevant professional advisers, will be responsible for, among other things, assisting with the Company’s application to the relevant authorities in relation to the Proposed Secondary Listing, and advising and providing guidance to the Company on its responsibilities under the relevant rules and regulations of the Securities Commission Malaysia and Bursa Securities, and the

Listing Rules of the Singapore Exchange Securities Trading Limited (where applicable).

#### **4. CURRENT STATUS**

As at the date of this announcement, no application has been made to Securities Commission Malaysia in relation to the Proposed Secondary Listing.

#### **5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Secondary Listing (other than their direct or indirect shareholdings in the Company).

#### **6. FURTHER ANNOUNCEMENT**

The Company will continue to keep shareholders updated and release announcements relating to the Proposed Secondary Listing (including any material developments and progress made) as may be appropriate from time to time.

#### **7. CAUTIONARY STATEMENT**

The Board wishes to highlight that the Proposed Secondary Listing is at a preliminary stage and will involve extensive preparatory work, and such preparatory work may involve an uncertain length of time. Further, the Proposed Secondary Listing is subject to, among other things, the approvals of the relevant authorities and there is no assurance that the approval of the relevant authorities will be granted.

Accordingly, there is no certainty or assurance that an application for the Proposed Secondary Listing will be made to Bursa Securities, nor is there any assurance that the Proposed Secondary Listing will materialise. Information on the Proposed Secondary Listing in this announcement is also subject to change. Shareholders and potential investors should exercise caution when trading in the shares of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

#### **BY ORDER OF THE BOARD**

**Mr. Henry Yong Khai Weng**  
**Executive Director and Chief Executive Officer**  
21 July 2025