

HOE LEONG CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199408433W)

- (1) **RETIREMENT OF MR LIEW YOKE PHENG JOSEPH AS CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION AS EXECUTIVE CHAIRMAN**
- (2) **APPOINTMENT OF MR YEO PUAY HIN AS CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION AS EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**
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The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) hereby announces the retirement of Mr Liew Yoke Pheng Joseph (“**Mr Liew**”) as Chief Executive Officer (“**CEO**”) of the Company and the appointment of Mr Yeo Puay Hin (“**Mr Yeo**”) as the new CEO of the Company with effect from 9 January 2023.

Following Mr Liew’s relinquishment of the CEO’s role, he shall remain as the Executive Chairman of the Company to focus on the strategic initiatives of the Group, in addition to his stewardship role in steering the Board and ensuring its performance effectiveness.

Mr Yeo is currently the Executive Director (Business Development). Following his appointment as CEO, Mr Yeo shall be re-designated as Executive Director and CEO. Mr Yeo will continue to focus on overseeing the day-to-day business operations of the Company, identifying potential growth area, and spearheading business expansion and innovation of the Group. In his new role as CEO, Mr Yeo will be responsible for the implementation of the Group’s overall strategies and policies set by the Board, and the overall management of the Group’s businesses.

Following the aforesaid changes, the composition of the Board with effect from 9 January 2023 shall be as follows:

Board of Directors

Liew Yoke Pheng Joseph	Executive Chairman
Yeo Puay Hin	Executive Director and CEO
Choy Bing Choong	Lead Independent Director
Lee Chin Chai	Independent Director
Wee Sung Leng	Independent Director

The composition of the Board Committees shall remain unchanged.

BY ORDER OF THE BOARD

Ang Siew Koon
Company Secretary

9 January 2023