

# **BEST WORLD INTERNATIONAL LIMITED**

Company Registration No. 199006030Z

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## **BWL HEALTH & SCIENCES, INC. (“BWLHS”)**

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The Board of Directors of the Company (the “Board”) wishes to announce that its wholly-owned subsidiary in Philippines, BWLHS, has not been able to properly account for the payment(s) of a total sum of approximately S\$687,000 (the “Relevant Sum”).

The Board has made full provision for the Relevant Sum in respect of the Group’s consolidated financial results for the financial year ended 31 December 2014 which has been announced on 27 February 2015. The Relevant Sum is approximately 1.2% of the Group’s consolidated net tangible asset of S\$55.2 Million as at 31 December 2014.

BWLHS will be appointing a law firm in Philippines to advise the Group on the matter, including making reports to the relevant authorities in Philippines and other necessary legal course of action(s).

The Board will make such necessary announcements in the event there are any developments on the matter.

On Behalf of the Board

Huang Ban Chin  
Chief Operating Officer

27 February 2015