

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

SERVICE-RELATED DISPUTE WITH A DOCTOR

The Board of Directors (the “**Directors**”) of ISEC Healthcare Ltd. (the “**Company**”, or collectively with its subsidiaries, the “**Group**”) wishes to announce that a doctor previously providing services (the “**Doctor**”) to ISEC Sdn. Bhd., a wholly-owned subsidiary of the Group, has (i) alleged unfair dismissal, and consequently (ii) claimed an amount of RM 736,321.54 (approximately S\$242,000) in service consultancy fees and (iii) further damages (if so entitled).

The Doctor in question has ceased to perform services for ISEC Sdn. Bhd. from 27 October 2020, and has engaged legal counsel in Malaysia to pursue the above claims, which were first brought to the attention of ISEC Sdn. Bhd. on 27 October 2020. In this regard, ISEC Sdn. Bhd. has engaged legal counsel in Malaysia (“**ISEC Malaysia’s legal counsel**”) who has been corresponding with the Doctor’s legal counsel. In the aforesaid correspondence, ISEC Sdn. Bhd. categorically denies the claims made by the Doctor in relation to unfair dismissal and consultancy fees. For the avoidance of doubt, the Doctor has not commenced any legal proceedings against ISEC Sdn. Bhd. as at the date of this announcement.

At this stage, notwithstanding that correspondence between ISEC Malaysia’s legal counsel and the Doctor’s legal counsel is ongoing, neither the Doctor nor ISEC Sdn. Bhd. has derogated from their respective positions. The Company is making this announcement as the dispute may potentially develop into legal proceedings commenced by the Doctor against ISEC Sdn. Bhd.. The Group will take all necessary steps to vigorously defend such claims.

The Company will make the necessary announcements in compliance with the Catalist Rules and as and when there are further material developments.

By Order of the Board
Dr. Lee Hung Ming
Executive Vice Chairman
22 December 2020

This announcement has been reviewed by the Company’s Sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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