

SINGAPORE O&G LTD. (Company Registration No. 201100687M)

CHANGE OF CONTINUING SPONSOR

The Board of Directors of Singapore O&G Ltd. (the "Company" and together with its subsidiaries, collectively the "Group") wishes to announce that the Company has appointed PrimePartners Corporate Finance Pte. Ltd. ("PPCF") as its new continuing sponsor with effect from 4 June 2018, in place of the current continuing sponsor, Hong Leong Finance Limited ("HLF") due to expiry of the continuing sponsorship agreement with HLF.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), HLF, as the current continuing sponsor, has confirmed that as at the date of this announcement, based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PPCF. HLF has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to HLF for its past guidance and sponsorship.

BY ORDER OF THE BOARD

DR. BEH SUAN TIONG EXECUTIVE CHAIRMAN 1 June 2018

This announcement has been prepared by the Company and its content have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice-President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581. Telephone number: (65) 6415 9886.