

R H ENERGY LTD.

(Incorporated in Singapore)

(Company Registration No. 200610437K)

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- (I) **PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF CHIWAYLAND GROUP (SINGAPORE) PTE. LTD. BY R H ENERGY LTD. (THE “COMPANY”)**
 - (II) **PROPOSED DISPOSAL BY THE COMPANY OF ITS ENTIRE SHAREHOLDING INTERESTS IN R H ENERGY (HK) LIMITED, ZONEDA ENERGY LTD, R H INTERNATIONAL PTE LTD, GREENZONE ENERGY PTE. LTD. AND AMERSUN ENERGY PTE. LTD.**

PROPOSED SHARE CONSOLIDATION AND WARRANT CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the circular to shareholders of the Company (“**Shareholders**”) dated 10 June 2014 (the “**Circular**”). Shareholders should note that the Proposed Share Consolidation and the Warrant Consolidation are subject to the approval of Shareholders at the EGM to be held on 2 July 2014 at 10.00 a.m..

1. NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

Subject to the approval of Shareholders for the Proposed Share Consolidation at the EGM to be held on 2 July 2014 at 10.00 a.m., notice is hereby given that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 9 July 2014 (the “**Share Consolidation Books Closure Date**”) for the purpose of determining the entitlements of Shareholders under the Proposed Share Consolidation.

On the Share Consolidation Books Closure Date, every three (3) existing Shares registered in the name, or standing to the credit of the CDP securities account (as the case may be), of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

Shares will begin trading in board lots of 1,000 Consolidated Shares from 9.00 a.m. on 7 July 2014 (the “**Effective Trading Date**”), on the SGX-ST. Accordingly, three (3) existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on 10 July 2014 (the “**Share Consolidation Effective Date**”), being the Market Day immediately following the Share Consolidation Books Closure Date, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of existing Shares as at the Share Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractions of the Consolidated Shares arising from the

Proposed Share Consolidation will be disregarded in this connection. Fractions of a Consolidated Share arising from the Proposed Share Consolidation will be dealt with in such manner as the directors of the Company may, in their absolute discretion, deem fit in the interest of the Company, including aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Each Consolidated Share will rank *pari passu* in all respects with each other and will be traded in board lots of 1,000 Consolidated Shares.

2. SHARE CERTIFICATES

Shareholders should refer to Section 3.3 of the Circular for the administrative procedures relating to the share certificates for the existing Shares and Consolidated Shares.

3. TRADING ARRANGEMENTS FOR ODD LOTS

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid.

Shareholders who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the SGX-ST's unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

4. NOTICE OF BOOKS CLOSURE DATE FOR THE WARRANT CONSOLIDATION

Subject to the approval of Shareholders for the Proposed Share Consolidation at the EGM to be held on 2 July 2014 at 10.00 a.m., notice is hereby given that the Register of Warrantholders of the Company will be closed at 5.00 p.m. on 9 July 2014 (the "**Warrant Consolidation Books Closure Date**") for the purposes of determining the entitlements of Warrantholders arising from the Warrant Consolidation.

Pursuant to the Deed Poll, with effect from 5.00 p.m. on 9 July 2014 (being the close of the Market Day immediately preceding the Share Consolidation Effective Date):

- (a) every three (3) unexercised Warrants will be consolidated to constitute one (1) Warrant ("**Consolidated Warrant**"), fractional entitlements to be disregarded;
- (b) the Exercise Price will be adjusted from S\$0.20 to S\$0.60;
- (c) each Consolidated Warrant shall carry the right to subscribe for one (1) new Consolidated Share; and
- (d) the Register of Warrantholders of the Company will be updated to reflect the number of Consolidated Warrants held by each Warrantholder based on the number of Warrants held by them as at the Warrant Consolidation Books Closure Date.

Subject to, *inter alia*, an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants, the Warrants will commence trading on the SGX-ST in board lots of 1,000 Consolidated Warrants with effect from 9.00 a.m. on the Effective Trading Date, being 7 July 2014.

Warrantheolders should note that the number of Consolidated Warrants which Warrantheolders will be entitled to, based on their holdings of the number of Warrants as at the Warrant Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Warrant and any fractions of Consolidated Warrants arising from the Warrant Consolidation will be disregarded in this connection.

5. TRADING SUSPENSION

In addition, the Company will be requesting for a trading suspension of the Shares and Warrants with effect from 5.06 p.m. on 3 July 2014 to facilitate the completion of the Proposed Acquisition and the Proposed Disposal, and to enable the Proposed Compliance Placement to be undertaken, details of which are set out in the Circular. The trading suspension is expected to last until 5.06 p.m. on 5 August 2014 and the trading of the Consolidated Shares (for the avoidance of doubt, include the Compliance Placement Shares) and the Consolidated Warrants is expected to resume at 9.00 a.m. on 6 August 2014.

6. EXPECTED TIMETABLE OF KEY EVENTS

The table below sets out the indicative timetable for the Proposed Share Consolidation and the Warrant Consolidation:

Date and time	Event
1 July 2014 (Tuesday)	Announcement of Notice of Share Consolidation Books Closure Date and Notice of Warrant Consolidation Books Closure Date
2 July 2014 (Wednesday)	EGM to approve, <i>inter alia</i> , the Proposed Share Consolidation
5.00 p.m. on 3 July 2014 (Thursday)	Last date and time for trading of the existing Shares and Warrants on a pre-consolidated basis
5.06 p.m. on 3 July 2014 (Thursday)	Request for trading suspension
9.00 a.m. on 7 July 2014 (Monday)	Effective Trading Date (commencement of trading of the Consolidated Shares and the Consolidated Warrants on the SGX-ST)
5.00 p.m. on 9 July 2014 (Wednesday)	Share Consolidation Books Closure Date and Warrant Consolidation Books Closure Date
After 5.06 p.m. on 5 August 2014 (Tuesday)	Request for lifting of trading suspension
9.00 a.m. on 6 August 2014 (Wednesday)	Trading resumes

7. CONTACT INFORMATION

The address of the Share Registrar and Warrant Agent of the Company, B.A.C.S. Private Limited, is as follows:

63 Cantonment Road

Singapore 089758

The address of CDP is as follows:

9 North Buona Vista Drive
#01-19/20, The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

Tan Eng Ann
Executive Director

1 July 2014