

NIKKO AM SINGAPORE STI ETF (THE “FUND”)

– RESIGNATION OF DESIGNATED MARKET MAKER

We, Nikko Asset Management Asia Limited, are the managers of the Fund.

We wish to announce and notify holders of units of the Fund that BNP Paribas Arbitrage SNC, will resign as a designated market maker of the Fund with effect from 24 October 2016. Following the resignation of BNP Paribas Arbitrage SNC, the remaining designated market makers of the Fund will be Commerzbank AG, Hong Kong Branch and Flow Traders Asia Pte Ltd.

The list of designated market makers for the Fund is available from the following website:

<http://www.nikkoam.com.sg/etf/sti>

Issued by Nikko Asset Management Asia Limited (as managers of the Fund)

20 October 2016

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Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

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Nikko Asset Management Asia Limited. Registration Number 198202562H