News Release

NOMURA

# Goodwill Impairment Charge in Third Quarter of Fiscal Year ending March 2019

**Tokyo, January 31, 2019**—Nomura Holdings, Inc. today announced its operating results for the third quarter of the fiscal year ending March 31, 2019. The firm booked a goodwill impairment charge in the quarter as outlined below.

The goodwill impairment charge totaled 81.4 billion yen, and was booked primarily in relation to Instinet and Lehman Brothers. Of this amount, 81 billion yen was recognized as 'Other' expenses in Wholesale.

Nomura has been working to transform its traditional business model and expects to further step up its efforts going forward.

In light of this and recent Wholesale performance, the firm conducted a more conservative assessment of the division's profitability. Based on the assessment, the firm decided to book the impairment charge in the third quarter.

As of December 31, 2018, there is no remaining goodwill related to these transactions attributable to Wholesale. There is 500 million yen of goodwill remaining firmwide.

The charge has been reflected in today's results. Please refer to "Financial Summary for the Nine Months Ended December 31, 2018" for details.
https://www.nomuraholdings.com/investor/summary/financial/data/2019_3q_usgaap.pdf

Nomura will continue working to improve the profitability of the Wholesale Division, which is a key part of its business.

ends

## For further information please contact:


| Name | Company | Telephone |
|---|---|---|
| Kenji Yamashita | Nomura Holdings, Inc.<br>Group Corporate Communications Dept. | 81-3-3278-0591 |


Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com