



**Grant of Share Awards under  
the SATS Restricted Share Plan and Performance Share Plan**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan ("**RSP**") and Performance Share Plan ("**PSP**"):

		<b>RSP</b>	<b>PSP</b>
(a)	Date of grant	24 June 2025	24 June 2025
(b)	Total number of share awards granted	10,647,112	1,211,099
(c)	Market price of its securities on the date of grant	S\$3.02 per ordinary share	S\$3.02 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Kerry Mok Tee Heong President & Chief Executive Officer and Director  364,600 shares	Nil
(e)	Vesting of shares	The SATS Restricted Share Plan based on time conditions will vest equally over a three-year period.	The final number of shares that may be vested under the SATS Performance Share Plan will range from 0% to 150% of the initial grant and is contingent on the achievement of pre-determined transformation targets over a five-year performance condition period.

Date: 24 June 2025