



China Sky Chemical Fibre Co., Ltd.

(Registration No: CT-146759)

MISCELLANEOUS: SHARE SURRENDER

Reference is made to the media release made by the Monetary Authority of Singapore (“MAS”) regarding the civil penalty settlement entered into between MAS and former chief executive officer of the Company, Mr Huang Zhong Xuan (“Mr Huang”) on 12 February 2015.

The Board wishes to inform the shareholders that the Board has received the notice of share surrender from Rock Mart Equities Ltd (“Rock Mart”) and Mr Huang respectively. Pursuant to the civil penalty settlement, the total number of shares to be surrendered will be 15,416,121 shares which comprise of:-

- (a) Rock Mart – 15,336,121 shares; and
- (b) Mr Huang – 80,000 shares

The Board has approved the share surrender offered by Rock Mart and Mr Huang and the surrendered shares will be converted into treasury shares by the Company.

The Company will continue to apprise its shareholders on the above matter.

Ling Yew Kong
Chief Executive Officer and Executive Director
4 March 2015