

PAN OCEAN CO., LTD.

Report on Business Performance according to Consolidated Financial Statements

Pan Ocean Co., Ltd. (“the Company”) is pleased to announce a financial result for 3rd quarter as follows:

(Unit : KRW mil.)		2020.3Q	2020.2Q	%	2019. 3Q	%
Sales	Quarter	634,433	683,434	-7.2%	682,183	-7.0%
	Accumulated	1,876,646	1,242,213	-	1,849,237	1.5%
Operating Income	Quarter	62,939	64,271	-2.1%	63,446	-0.8%
	Accumulated	165,029	102,090	-	158,896	3.9%
Net Profit From Continuing Operation Before Income Tax	Quarter	42,844	42,366	1.1%	55,045	-22.2%
	Accumulated	105,386	62,542	-	120,394	-12.5%
Net Income	Quarter	42,109	42,298	-0.4%	54,785	-23.1%
	Accumulated	104,354	62,245	-	119,847	-12.9%
Net Income Attributable to the Shareholders of the Parent Company	Quarter	42,106	42,431	-0.8%	54,773	-23.1%
	Accumulated	106,190	64,084	-	122,967	-13.6%
<ul style="list-style-type: none">● The above figures are interim, and may be different from the final data● The Company will disclose IR report for 3Q to Company’s homepage(www.panocean.com)						

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 3 November 2020