TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

REDUCTION OF SHARE CAPITAL IN NEXWAVE TELECOMS PTE. LTD.

The Board of Directors of TeleChoice International Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, NexWave Telecoms Pte. Ltd. ("**NexWave Telecoms**"), has on 31 January 2018 pursuant to a capital reduction exercise reduced its issued and paid-up share capital from S$13,000,000 comprising 13,000,000 ordinary shares in the capital of NexWave Telecoms ("**Shares**") to S$6,660,000 by cancelling 6,340,000 Shares and returning the entire paid-up amount on the 6,340,000 Shares of S$6,340,000 to the Company by way of set-off against a loan of S$6,340,000 extended by Nexwave Telecoms to the Company ("**Capital Reduction**").

The Capital Reduction in NexWave Telecoms is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Reduction of NexWave Telecoms other than through their shareholding interests in the Company.

By Order of the Board

Lim Shuh Moh Vincent
President
31 January 2018