

**MIYOSHI LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors (the “Board”) of Miyoshi Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its indirect wholly-owned subsidiary, Miyoshi Precision Huizhou Co., Ltd, has established a wholly-owned subsidiary, known as Miyoshi Investment (YingTan) Co., Ltd (鹰潭市三吉投资有限公司) (“**New Subsidiary**”) in YingTan City, Jiangxi Province, China.

The registered capital of the New Subsidiary is RMB300,000, and its principal activities include property development, tourism activities including provision of food and beverages, and the sale of electric vehicles.

The establishment of the New Subsidiary will be funded by the internal resources of the Group and is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 August 2015.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the New Subsidiary.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Chairman and Chief Executive Officer

3 March 2015