TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED
(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – RESULTS OF RIGHTS ISSUE

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights Issue lodged with the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore on 20 July 2026. Any reference to the time of day herein shall be a reference to Singapore time.

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Trans-China Automotive Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 June 2026, 7 July 2026, 10 July 2026 and 20 July 2026 in relation to the renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 530,653,662 new ordinary shares of par value US$0.01 each in the capital of the Company (the "**Rights Shares**") at an issue price of S$0.014 for each Rights Share, on the basis of nine (9) Rights Shares for every ten (10) existing ordinary shares of par value US$0.01 each in the capital of the Company held by Entitled Shareholders of the Company as at the Record Date, fractional entitlements to be disregarded.

2. RESULTS OF THE RIGHTS ISSUE OF RIGHTS SHARES

2.1. Level of Subscription

The Board wishes to announce that, as at the Closing Date of 6 August 2026 for the Rights Issue, the Company received valid acceptances and excess applications for a total of 334,513,155 Rights Shares, representing approximately 63.04% of the total number of 530,653,662 Rights Shares available for subscription under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Shares received are as follows:

	Number of Rights Shares	As a percentage of the total number of Rights Shares available for subscription under the Rights Issue
Valid Acceptances	290,149,120[(1)]	54.68%
Excess Applications	44,364,035[(2)]	8.36%
Total	**334,513,155**	**63.04%**

Notes:

(1) This includes the valid acceptance of 279,008,866 Rights Shares by Octo Holdings, pursuant to the Subscription Intent.

(2) This includes the excess application for 41,791,813 Rights Shares by Octo Holdings.

2.2. Allocation of Rights Shares for Excess Applications

The provisional allotments of 240,504,542 Rights Shares which were not validly accepted or subscribed for by the Entitled Shareholders, their renouncees and/or Purchasers under the Rights Issue, will be allocated to satisfy the valid excess applications for the Rights Shares.

In compliance with its obligations under the Catalist Rules, in the allotment of Excess Rights Shares, preference was given to Shareholders for the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares.

As the number of Rights Shares available for excess applications exceeded the number of Excess Rights Shares validly applied for, applicants with valid excess applications were allotted the Excess Rights Shares applied for in full.

2.3. Allotment of Rights Shares

In the case of Entitled Depositors, Purchasers and Entitled Scripholders and their renouncees (who have furnished valid Securities Account numbers in the relevant form(s) comprised in the PAL) with valid acceptances and/or (if applicable) successful applications for Excess Rights Shares, share certificate(s) representing such number of Rights Shares will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, a notification letter stating the number of Rights Shares credited to their Securities Accounts.

In the case of Entitled Scripholders and their renouncees with valid acceptances for the Rights Shares and/or (if applicable) successful applications of the Excess Rights Shares and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Transfer Agent within ten (10) Market Days after the Closing Date.

2.4. Net Proceeds from the Rights Issue

The Company has raised Net Proceeds of approximately S$4.51 million (after deducting estimated expenses of approximately S$170,000) from the Rights Issue. In line with the information disclosed in the Offer Information Statement, the Company intends to utilise the Net Proceeds from the Rights Issue in the following manner:

Use of Net Proceeds	Net Proceeds (S$' million)	Allocation of Net Proceeds (%)
Settlement of liabilities	3.60 – 4.50	79.8 – 99.8
General corporate and working capital purposes of the Group	0.01 – 0.91	0.2 – 20.2
Total	**4.51**	**100.0**

As the Rights Issue was undersubscribed, the final amount of Net Proceeds that will be used by the Company for general corporate and working capital purposes will be the balance remaining after allocation for the settlement of liabilities, including amounts owing by the Company to Octo Holdings.

Pending the deployment of the Net Proceeds for the abovementioned purposes, such proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions, invested in short-term money markets instruments and/or marketable securities and/or used for any other purposes on a short-term basis as the Directors may, in their absolute discretion, deem appropriate in the interests of the Group.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

In the case of any acceptance of Rights Shares and (if applicable) application for Excess Rights Shares which is invalid or unsuccessful, or if an Entitled Shareholder applied for Excess Rights Shares but no Excess Rights Shares are allotted to that Entitled Shareholder, or if the number of Excess Rights Shares allotted to that Entitled Shareholder is less than the number applied for, the amount paid on acceptance and (if applicable) application, or the surplus application monies, as the case may be, will be refunded to the relevant Entitled Shareholder, Purchaser or their renouncee by the Company (in the case of Entitled Scripholders) or CDP (in the case of Entitled Depositors and Purchasers) on behalf of the Company without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

(a) in respect of Entitled Depositors, if they accept and/or (if applicable) apply by way of Electronic Application through any ATM of a Participating Bank or an Accepted Electronic Service, by crediting the applicants' bank accounts with a Participating Bank, at their own risk, with the appropriate amount within three (3) business days after the commencement of trading of the Rights Shares, the receipt by such bank being a good discharge by the Company and CDP of their obligations, if any;

(b) in respect of Entitled Depositors, if they accept and (if applicable) apply through CDP, by crediting their designated bank accounts via CDP's DCS or in the case where refunds are to be made to Depository Agents, by means of telegraphic transfer. In the event that an applicant is not subscribed to CDP's DCS, any monies to be returned or refunded will be retained by CDP and reflected under the Cash Transaction section of his CDP monthly account statement (such retention by CDP being good discharge of the Company's and CDP's obligations); or

(c) in respect of Entitled Scripholders, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them at their mailing addresses as maintained with the Share Transfer Agent by ordinary post at their own risk.

4. ISSUANCE AND LISTING OF THE RIGHTS SHARES

4.1. The Company expects that 334,513,155 Rights Shares will be allotted and issued on or about 13 August 2026.

4.2. The 334,513,155 Rights Shares are expected to be listed and quoted on the Catalist on or about 17 August 2026, and trading of such Rights Shares will commence with effect from 9.00 a.m. on 17 August 2026. The Company will release an announcement to advise Shareholders on the date of the listing of and quotation for the Rights Shares on the Catalist in due course. The LQN granted by the SGX-ST on 6 July 2026 is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Shares, the Company, and/or its subsidiaries.

4.3. The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing fully paid issued Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares.

5. GENERAL

5.1. Following the allotment and issuance of the Rights Shares, the number of issued Shares will increase from 589,615,183 Shares to 924,128,338 Shares.

5.2. The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

Francis Tjia
Executive Chairman and Chief Executive Officer

12 August 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

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