



Manufacturing Integration Technology Ltd

Blk 5004, #03-12 Ang Mo Kio Ave 5, TECHplace II Singapore 569872 Tel: (65) 6481-0511 Fax: (65) 6481-8955 (General), (65) 6484 2519 (Sales)

Press Release

MIT bags another 2 solar contracts worth RMB97m (S\$21m)

Singapore, 11 May, 2015 - The Board of Directors of Manufacturing Integration Technology Ltd ("MIT" or "the Group") is pleased to announce that it has signed two new solar contracts worth a total of RMB97m (S\$21m) to design and supply 2 lines of equipment for making building integrated photovoltaics (BIPV) to a customer in China. Delivery for these 2 new contracts is scheduled to be completed by the end of 2015.

BIPV involves turning glass window panes and building claddings into solar panels so that it can generate electricity from the sun as well as serving its usual protective and decorative functions.

Our success in securing these new contracts can be attributed to our local production strategy whereby MIT Shanghai is being developed into our Centre of Excellence for solar equipment. They are supported by MIT Group's R&D facilities based in Singapore. By localizing procurement and assembly, and combining with Singapore based engineering capabilities, we have been able to maintain our competitiveness in the tough PRC market.

In order to maintain our lead, MIT is continuing with our development of new products for the solar market. We are currently developing new solar equipment that utilizes thin film based CIGS (Copper, Indium, Gallium and Selenium) technologies for significantly higher solar conversion efficiency rates. If successfully developed and marketed, it will provide further growth opportunities for our solar business in 2016.

These contracts, together with those of S\$56m announced on 26 Feb 2015, bring total sales secured for delivery in 2015 to S\$77m. It is expected to contribute positively to MIT's FY 2015 financial results.

None of the Directors or controlling shareholders has any direct or indirect interest in this transaction.

About Manufacturing Integration Technology Ltd ("MIT")

Incorporated in 1992 and listed on the Singapore Exchange's Mainboard since 1999, MIT is a leading provider of integrated automation solutions to the semiconductor industry worldwide. Its range of high-end equipment include wafer level die marking, sorting and inspection systems. It has also entered into the renewable energy market by producing its proprietary range of solar panel manufacturing equipment for the PV market. The Group has furthermore diversified its business to provide contract equipment manufacturing and precision engineering services to the broader markets with a manufacturing footprint in Shanghai, China. Please visit our website at www.mit.com.sg.

Media Contact

Lim Chin Tong

Executive Director

Manufacturing Integration Technology Ltd

H/P No: 81382298

Email: limct@mit.com.sg