



LONGCHEER HOLDINGS LIMITED
Incorporated in Bermuda
Company Registration No. 35673

ANNOUNCEMENT

Longcheer Holdings Limited (the “**Company**”) wishes to inform shareholders that the Company has been approached by interested persons (as defined in Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited) in connection with a potential acquisition of an associated company within the Group. Discussions are preliminary and there is no certainty or assurance whatsoever that these discussions will result in any transaction.

Accordingly, the Board would like to advise Shareholders and investors to exercise caution when dealing in the shares of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, Shareholders and investors are advised to consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

The Company will make the appropriate announcement(s) as and when there are any material updates or developments in relation to the foregoing in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited).

BY ORDER OF THE BOARD
LONGCHEER HOLDINGS LIMITED

Mr. See Yen Tarn
Audit Committee Chairman

21 April 2016