



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

SALE OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF OXLEY BERYL PTE. LTD.

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 14 March 2019, 30 April 2019, 9 May 2019, 21 May 2019, 7 June 2019, 2 April 2020, 19 May 2020 and 22 June 2020 relating to the sale of the entire interest in the capital of Oxley Beryl Pte. Ltd., the owner of the Property at 30 Raffles Place Singapore 048622. All capitalised terms herein shall bear the meanings ascribed to them in the aforesaid announcements, unless otherwise defined herein.

Further to the aforesaid announcements, the Company is pleased to inform that the Final Completion of the Proposed Sale has taken place today and the Company has transferred its remaining 17.65% interest in Oxley Beryl to Golden Compass. Pursuant to the Final Completion, the Company is receiving a sum of \$206.3 million from Golden Compass, inclusive of a retention amount of \$38.0 million to be progressively released to the Company upon completion of the outstanding building and other works and as agreed with Golden Compass.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 June 2020