

MEMIONTEC HOLDINGS LTD.

(Company Registration No.: 201305845W)

(Incorporated in the Republic of Singapore on 6 March 2013)

Placement in respect of 33,485,000 Placement Shares at S\$0.225 each by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as defined in the offer document of Memiontec Holdings Ltd. (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore on 21 February 2020 (the "Offer Document").

Application Results

The Board of Directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon on 3 March 2020, all 33,485,000 Placement Shares available for subscription have been validly and fully subscribed for and application monies received for these Placement Shares amounted to approximately S\$7.5 million.

Allotment of Placement Shares

There were no invalid applications for the Placement Shares. The spread of placees for the 33,485,000 Placement Shares is as follows:-

Range of Placement Shares allotted ('000)	Number of placees ⁽¹⁾
1 to 9	161
10 to 49	39
50 to 99	14
100 to 499	34
500 to 999	5
1,000 and above	6
Total	259

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules (as defined below)) are aggregated and treated as one single placee.

Rules 424 and 428 of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the "Catalist Rules")

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best knowledge and belief of ZICO Capital Pte. Ltd. (the "Sponsor and Issue Manager"), and UOB Kay Hian Private Limited (the "Placement Agent"), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules, the following person has applied for and has been allotted Placement Shares:-

Name of Placee	Relationship	Number of Placement Shares allotted	Circumstances giving rise to the allotment
Lee Dah Khang	Independent Director	22,000	Allotted under the Placement

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Placement Agent, save as disclosed above, there are no other persons specified under Rule 424 and Rule 428 of the Catalist Rules who have been allotted Placement Shares. Should all subsequently come to the attention of the Sponsor and Issue Manager, and the Placement Agent, that any such persons specified under Rule 424 and Rule 428 of the Catalist Rules were allotted Placement Shares, an appropriate announcement, via SGXNET, will be made before the commencement of trading at 9.00 a.m. on 5 March 2020.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager, and the Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Placement Shares:-

Name of Placee	Number of Placement Shares allotted	Circumstances giving rise to the allotment
Yeo Khee Seng Benny	10,000,000	Allotted under the Placement
Ngew Sew Yang ⁽¹⁾	4,177,000	Allotted under the Placement

Note:

(1) Separately, the associates of Ngew Sew Yang have applied for and have been allotted an aggregate of 560,000 Placement Shares.

The Shares are expected to commence trading on Catalist on a "ready" basis at 9.00 a.m. on 5 March 2020, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

To find out if you have been allotted any Placement Shares, you may call CDP at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP's customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's listing on Catalist, for their support and assistance.

Issued by
ZICO Capital Pte. Ltd.

For and on behalf of
Memiontec Holdings Ltd.
4 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.