BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following which occurred during the six months ended 31 December 2022 pursuant to Rule 706A of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rule**"):

1. Acquisition of 51% of the total issued and paid-up share capital of M+ LBMC57 Pte. Ltd

The Company had on 14 December 2022 announced that its wholly-owned subsidiary, Logistics Contruction Pte Ltd ("LCPL"), had on 9 December 2022 acquired 51 ordinary shares, representing 51% of the total issued share capital of M+ LBMC57 Pte. Ltd ("M+") (formerly known as Credence Realty Investment Holdings Pte. Ltd.) ("Acquisition") for a consideration of $51.

M+ has remained dormant since incorporation and the consideration for the Acquisition will be satisfied by internal funds of the Group. For further information, please refer to the Company's announcement on 14 December 2022.

2. Member's winding up of dormant Indirect subsidiary

As announced by the Company on 6 July 2022, the Company's wholly-owned subsidiary, Le Premier Development Pte Ltd, a company incorporated in Singapore, has been placed under member's voluntary winding up ("**Voluntary Winding Up**"). Sim Hang Khiang of Jee Ah Chian & Co. has been appointed as the liquidator for the Voluntary Winding Up.

The Voluntary Winding up is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ended 30 June 2022. Please refer to the Company's announcement on 6 July 2022 for further details.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
16 March 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*
This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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