

LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200508277C)

QUALIFIED OPINION AND EMPHASIS OF MATTER BY INDEPENDENT AUDITORS ON FINANCIAL STATEMENTS

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Lorenzo International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the independent external auditors of the Company, Foo Kon Tan LLP (the “**Auditors**”), have, in their Independent Auditors' report dated 16 May 2016 (“**Independent Auditors’ Report**”), included a qualified opinion and an emphasis of matter on the financial statements of the Group for the financial year ended 31 December 2015 (“**FY2015**”).

A copy of the Independent Auditors' Report together with the extract of the relevant notes to the Financial Statements are attached hereto for the Shareholders’ information.

Shareholders of the Company are advised to read the financial statements of the Group for FY2015, which have been despatched.

BY ORDER OF THE BOARD

Teoh Jin Thean

Executive Director/

Chief Executive Officer

18 May 2016