



**MEGROUP LTD.**  
(Incorporated in Singapore)  
(Company Registration No. 201804996H)

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## **ENTRY INTO AUTOMOBILE HEAD LEASE AGREEMENTS WITH FLUX SDN BHD**

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The board of directors (the "**Board**") of MeGroup Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group has today entered into head lease agreements with Flux Sdn Bhd (the "**Collaboration**"). Flux Sdn Bhd ("**Flux**") is a car subscription services provider based in Malaysia which utilises an online platform to facilitate automobile leasing services between inventory providers and customers.

Pursuant to the Collaboration, the Group will assume the role of an inventory provider by leasing its unsold automobiles to Flux. Flux in turn subleases the automobiles to customers through its online platform. The Collaboration is intended to provide the Group with an additional income stream through the monetising of the Group's unsold inventory.

The Collaboration is not expected to have any material impact on the Group for the current financial year ending 31 March 2020. Under the terms of the Collaboration, the Group's unsold inventory will be leased to Flux in response to customer requests received by Flux on its online platform. As such, the Group is unable to ascertain the expected financial impact of the Collaboration for the financial year ending 31 March 2021 with certainty.

None of the Company's directors, substantial shareholders and any of their respective associates have any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

### **On Behalf of the Board**

Wong Cheong Chee  
Executive Chairman and CEO

16 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*