

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

STRATEGIC COLLABORATION WITH ALIBABA GROUP HOLDING LIMITED

- **ISSUANCE AND TRANSFER OF 220,096,000 ORDINARY SHARES IN THE CAPITAL OF SINGAPORE POST LIMITED TO ALIBABA INVESTMENT LIMITED**
- **MEMORANDUM OF UNDERSTANDING IN RELATION TO A STRATEGIC BUSINESS COOPERATION WITH ALIBABA INVESTMENT LIMITED FOR THE CREATION OF AN INTERNATIONAL ECOMMERCE LOGISTICS PLATFORM**

*Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's (the "**Company**") announcements dated 28 May 2014, 23 June 2014 and 17 July 2014 (the "**Announcements**").*

Further to the Announcements, the Company wishes to announce that the Info-communications Development Authority of Singapore has today granted its approval for the appointment of the Investor's nominee as a director of the Company (the "**Approval**").

The Approval is subject to, amongst others, the appointment of the Investor's nominee as a director of the Company within six months from the date of the Approval.

As disclosed by the Company in the Announcements, in addition to the receipt of the Approval, the Proposed Issuance is subject to certain conditions precedent set out in the Investment Agreement, including without limitation, there being no breach of the representations, warranties and undertakings set out in the Investment Agreement and subject to the terms and conditions of the Investment Agreement, the approval of the Monetary Authority of Singapore ("**MAS**") of the Investor's nominee as a director of the Company.

Further announcements will be made after the receipt of the relevant approval from the MAS.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Joint Company Secretary

18 July 2014