



**PROPOSED PLACEMENT OF 81,862,275 NEW ORDINARY SHARES
IN THE CAPITAL OF MEDTECS INTERNATIONAL CORPORATION LIMITED
- COMPLETION**

The Company refers to its announcement dated 2 September 2015 and 8 October 2015. Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the aforesaid announcement.

The Company is pleased to announce that the completion of the Proposed Placement ("**Completion**") has taken place today and the Placement Shares have been allotted and issued to the Placee, in accordance with the terms of the Placement Agreement. Following Completion, the issued share capital of the Company has increased from 467,548,965 Shares to 549,411,240 Shares.

The Placement Shares rank *pari passu* in all respects with, and carry all rights similar to, the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 19 October 2015, and the trading of the Consideration Shares shall commence with effect from 9:00 a.m. on the same day.

The Listing Approval dated 8 October 2015 for the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries or their securities.

BY ORDER OF THE BOARD

Clement Yang
Executive Chairman
15 October 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Ms Evelyn Wee (Telephone Number: +65 6232 0724) and Mr Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Battery Road #25-01, Straits Trading Building, Singapore 049910.