

WCL/SEC/2017

October 5, 2017

Singapore Exchange Securities Trading Limited,
IPO Admissions,
11 North Buona Vista Drive #06-07,
The Metropolis Tower 2,
Singapore 138589.

Dear Madam/ Sirs,

Disclosure regarding surrender of Global Depositary Receipts for conversion into underlying securities.

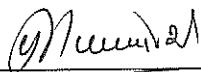
ISIN Code - US9504471023, Common Code: - 066169235

Further to the Company's announcement dated April 4, 2017 regarding surrender of Global Depositary Receipts by the holder thereof and in response to your email dated August 29, 2017, please be notified that :

- (a) The reason(s) for termination of the GDR facility with the depositary agent – Surrender of GDR's by the holder thereof for exchange with the underlying equity shares of the Company.
- (b) The company's intention to delist the GDRs on SGX-ST, and the official date of De-listing : In view of the above, we intend to delist the GDRs on SGX-ST with immediate effect.
- (c) Confirmations that sufficient notice has been granted to the GDR holders and that the delisting is not in breach of any terms and conditions or any applicable rules: Since the holder thereof has voluntarily surrendered entire holding of GDR for conversion in to equity shares, no notice was required from the Company.
- (d) Whether there are any outstanding GDR holders : No.

Kindly advise us, if you need further document for delisting of the GDRs.

Thanking You.
Yours faithfully



Name: Pradeep Joshi -Company Secretary
For and on behalf of Welspun Corp Limited