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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF EASTERN HOLDINGS LTD

Introduction

We have reviewed the interim financial information of Eastern Holdings Ltd (the "Company") and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position of the Group and the statement of financial position of the Company as at 30 September 2015, the consolidated statement of comprehensive income, statement of changes in equity and statement of cash flows of the Group and the statement of changes in equity of the Company for the six-month period from 1 April 2015 to 30 September 2015 ("Interim Financial Information"), selected notes and other explanatory notes.

The directors of the Company are responsible for the preparation and fair presentation of the Interim Financial Information in accordance with Singapore Financial Reporting Standard 34 "Interim Financial Reporting" ("FRS 34").

Our responsibility is to express a conclusion on this Interim Financial Information based on our review.

Scope of review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Interim Financial Information is not prepared, in all material respects, in accordance with FRS 34.

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BDO LLP
Public Accountants and
Chartered Accountants

Singapore
11 November 2015

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