## MARY CHIA HOLDINGS LIMITED

Company Registration No. 200907634N (Incorporated in Singapore)

## GRANT OF AN EXTENSION OF TIME TO MEET THE REQUIREMENTS OF CATALIST RULES 723 AND 1104

The board of directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**") refers to the announcement dated 8 January 2018 (the "**Announcement**") in relation to the application made on 29 December 2017 (the "**Application**") to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time up to 9 March 2018 (the "**Time Extension**") pursuant to Catalist Rule 724(2), to raise the public float to at least 10%, in order to meet the requirements of Catalist Rules 723 and 1104 (the "**Requirements**").

Unless otherwise defined, all capitalised terms shall bear the same meaning as the Announcement released by the Company.

The Company wishes to announce that the SGX-ST has on 23 January 2018 informed the Company that it has no objection to granting the Company the Time Extension, subject to the Company making an immediate announcement of the extension granted and disclosing the reasons for seeking the extension.

## **REASONS FOR SEEKING EXTENSION OF TIME**

Following the Close of Offer, the controlling shareholder of the Company Suki Sushi Pte. Ltd. ("**Suki Sushi**"), had through its placement agent, identified placees to place out the shares of the Company it held, in order to meet the Requirements (the "**Placement**"). As at the date of the Application, the Company's shares were suspended from trading. Pursuant to Catalist Rule 729, where the trading of shares of an issuer is suspended, there must not be any transfer of securities unless approved by the SGX-ST.

Suki Sushi had, upon the request of The Central Depository (the "**CDP**"), submitted the required documents necessary for the approval of the said share transfer to facilitate the Placement. Subsequent to which, CDP had reverted with further request for documents and queries.

As more time was needed to facilitate the above process, the Company made the Application for the Time Extension.

## BY ORDER OF THE BOARD

Ho Yow Ping (He YouPing) Chief Executive Officer 24 January 2018 This announcement has been prepared by Mary Chia Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).