JAWALA INC.

(Company Registration No: LL13922) (Incorporated in Labuan on 8 August 2017)

Capitalised terms used herein, unless otherwise defined, have the meanings ascribed to them in the offer document of Jawala Inc. (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST") (acting as agent on behalf of the Monetary Authority of Singapore) on 24 May 2018 (the "Offer Document").

INVITATION IN RESPECT OF 18,000,000 INVITATION SHARES COMPRISING: (i) 17,600,000 PLACEMENT SHARES AT S\$0.25 EACH BY WAY OF A PLACEMENT; AND

(ii) 400,000 OFFER SHARES AT S\$0.25 EACH BY WAY OF PUBLIC OFFER IN SINGAPORE, PAYABLE IN FULL ON APPLICATION.

IMPORTANT ANNOUNCEMENT:

(i) CHANGE IN TIME OF COMMENCEMENT OF TRADING IN THE SHARES

The board of directors ("**Board**") of the Company refers to (a) the Offer Document and (b) the press advertisement published on 25 May 2018 in relation to the Invitation in The Straits Times.

The investors should note that trading in the Shares <u>is expected to commence at 2.00 p.m. on 1</u> <u>June 2018 instead of 9.00 a.m. on 1 June 2018</u> as previously indicated in the Offer Document and the relevant press advertisement due to an unexpected delay in the filing of the return of allotment in Labuan as it was a public holiday on 31 May 2018.

By Order of the Board

Jema Khan Executive Chairman and Chief Executive Officer 1 June 2018

IMPORTANT NOTICE

Jawala Inc. (the "Company") is expected to be listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 1 June 2018. The initial public offer of the Company was sponsored by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.