PT Japfa Comfeed Indonesia Tbk

Domiciled in South Jakarta
(the "Company")

Unofficial English Translation

INVITATION

The Board of Directors of the Company, hereby invites the shareholders of the Company to attend the Annual General Shareholders' Meeting ("AGM") and the Extraordinary General Shareholders' Meeting ("EGM") of the Company (the **"RUPS"**), which will be held on:

Day/date : Thursday, June 18, 2020
Time : 10.00 am Western Indonesia Time
Place : HARRIS Hotel, Unique Room
Jl. Dr. Saharjo No. 191, Jakarta 12960

AGM's Agenda:

1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the financial year 2019;
2. To determine the utilization of Company's profit for the financial year 2019;
3. To authorize Board of Commissioners to appoint public accountant to audit Company's book for the financial year 2020 and to determine its remuneration;
4. To appoint members of the Company's Board of Commissioners and Board of Directors;
5. To determine salary/benefit of the members of the Company's Board of Commissioners and Board of Directors;

EGM's Agenda:

1. To approve rights issue/Increase Capital With Pre-emptive Rights as refer to Indonesia Financial Services Authority Rule (POJK) Number 32/POJK.04/2015 dated December 16, 2015 and POJK No. 14/POJK.04/2019 dated April 29, 2019.
2. To approve the Company's shares buyback in accordance with Indonesia Financial Services Authority Regulation Rule Number 30/POJK.04/2017 dated 21 June 2017 Re: Shares Buyback by Public Company and its utilization.

Explanation on the AGM's Agenda:

1. 1st (first) Agenda:

To propose to the shareholders to:

(i) approve Annual Report of the Company for year 2019, including the Consolidated Financial Statements (audited) for year ended December 31, 2019 which has been audited by the Public Accountants Office of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as stipulated in the Independent Auditor's Report February 28, 2020 Number 00141/2.1032/AU.1/01/1174-1/1/II/2020, with fair opinion in all material respect;

(ii) approve Board of Commissioners' Annual Supervisory Report for year 2019; and

(iii) acquit and discharge the Board of Directors and the Board of Commissioners for their management and supervision in the financial year ended December 31, 2019, provided that the management and supervision are reflected in the Company's Annual Report 2019.

2. 2nd (second) Agenda:
   To propose to the shareholders to approve appropriation of the Company's net profit pursuant to the provisions of the Article of Association of the Company and Law of the Republic of Indonesia Number 40 Year 2007 Concerning Limited Liability Companies.

3. 3rd (third) Agenda:
   To propose to the shareholders of the Company to authorize the Company's Board of Commissioners to appoint Public Accountant to audit the Financial Statements for the financial year ended December 31, 2020 and to determine honorarium of the said public accountant;

4. 4th (fourth) Agenda:
   The term of office for the members of the Company's Board of Commissioners (including its Commissioners Independent), Board of Directors will end at the closing of the Company's AGM on June 18, 2020, and therefore the Company seeks its shareholders' approval to appoint members of its Board of Commissioners (including its Independent Commissioners) and Board of Directors. In conjunction with that, the Company has received proposal and recommendation from its Nomination and Remuneration Committee regarding the appointment of the Company's members of Board of Directors and Board of Commissioners.

5. 5th (fifth) Agenda:
   To propose to the shareholders, in accordance with the proposal and recommendation from Nomination and Remuneration Committee, to authorize (a) the Board of Commissioners to determine the salary and other allowances for the members of the Board of Directors and to distribute the duties and powers of each member of the Board of Directors, and (b) the President Commissioner to determine the salary and allowances for the members of the Board of Commissioners (including its independent members), and to distribute the duties and powers of each member of the Board of Commissioners (including its independent members).

Explanation on the EGM's Agenda:
1. Explanation of the 1st (first) Agenda:
   As refer to the Disclosure of Information which has been announced on May 5, 2020.

2. Explanation of the 2nd (second) Agenda:
   As refer to the Disclosure of Information which has been announced on May 5, 2020.

Notes:
1. This announcement is official invitation to all shareholders of the Company and there will be no separate individual invitation to each shareholder.
2. Shareholders or their proxies who will attend the RUPS are requested to submit to the Company a copy of their resident's ID card (KTP) or other identification cards before entering the meeting room. Shareholders in the form of legal entities should bring a copy of their latest Articles of Association and a deed containing the appointment of the current Board of Directors and Commissioners;
3. Shareholders who are eligible to attend or be represented in the RUPS are those whose names are registered in the Company's Register of Shareholders on May 19, 2020 at 4.00 pm Western Indonesia Time;
4. Shareholders whose shares are registered in the collective custody of KSEI must present Written Confirmation for the RUPS (KTUR) available from the custodian bank or security company before entering the RUPS venue.

5.a. Shareholders who cannot attend the RUPS may be represented by their proxies with a legitimate Power of Attorney in a form determined by the Board of Directors of the Company, provided that the member of the Board of Directors, Board of Commissioners and employees of the Company may act as proxies at the RUPS, but any vote cast by them as proxies shall not be counted.

b. Shareholders may, by e-proxy, give proxy to the Company's Share Registrar: PT ADIMITRA JASA KORPORA, Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading – Jakarta Utara 14250, Telp. (021) 2974 5222, Fax: (021) 2928 9961 through eASY.KSEI.

c. Form of the power of attorney can be obtained from the Company's offices during business hours. The duly executed power of attorney should be passed to the Company latest June 15, 2020 at 4.00 pm Western Indonesia Time.
d. Power of attorney given by shareholders residing abroad, should be legalized by public notary and recorded at the Indonesian Embassy in the relevant jurisdiction.

6. The Annual Report of the Company for the financial year 2019 is available on the Company's website: www.japfacomfeed.co.id
7. In light of the current Covid-19 situation, the Company will implement the Health Protocol to prevent of Covid-19 which will be applied to those attending at the RUPS, including but not limited to:
   a. Shareholders or their authorized representatives must wear a mask, carry free Covid-19 Certificate/letter from hospital issued at least 3 days prior to the date of RUPS and undergo a temperature check to be carried out by the Harris Hotel Tebet before entering to the RUPS room. Any shareholder with a temperature of 37.5 ^{o}C and above will not be permitted to attend at the RUPS.
   b. Shareholders or their authorized representatives will also be required to complete a health and travel declaration form in which they will be required to provide their recent travel history and provide contact details for the purpose of contact tracing.
   c. Shareholders or their authorized representatives who have not been in Indonesia for at least 14 days prior to the date of RUPS cannot attend the RUPS.
   d. Access to the RUPS will also be denied to those exhibiting flu symptoms including cough, runny nose, hoarseness or sore throat.
   e. To minimise the risk of infection:
      i. In the RUPS will be no buffet served this year.
      ii. We strongly recommend that Shareholders give proxy to the Company Share Registrar by e-proxy as referred to the point 5.b above.
   f. If you feel unwell or experience any Covid-19 symptoms, please seek medical attention and recuperate at home. By exercising social responsibility, we can all help to prevent the spread of Covid-19 in our community.
   g. For shareholders or their authorized representatives who will be attending, please arrive 60 minutes prior to the start of the RUPS in order to expedite the registration process. We also ask for your patience with any queues that may form due to the required precautionary measures.
   h. Shareholders or their authorized representatives choosing to attend the RUPS do so at their own risk as to any infection with the Covid-19 virus, for which infection the Company cannot be responsible.
8. The Government may from time to time issue policy that prohibit the implementation of RUPS or prohibit the Shareholders to directly attend the RUPS, before or on the RUPS, whereby in this case, it is outside the responsibility and authority of the Company.

Jakarta, May 20, 2020
The Board of Directors of the Company

Note: This English version of Invitation is unofficial English translation of "Panggilan" which published in today's Investor Daily Newspaper.