HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

逢来發集团有限公司

INCORPORATION OF NEW WHOLLY OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors (the "Board") of Hong Lai Huat Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the incorporation of a new wholly owned subsidiary in Singapore, Huat Assets Management Pte. Ltd.

The incorporation forms part of the Group's ongoing efforts to explore suitable real estate investment opportunities in Singapore.

The newly incorporated entity will focus on identifying and pursuing investment opportunities across various real estate sectors in Singapore, with the aim of generating recurring rental income and achieving long term capital appreciation. Its investment activities may include property acquisitions, asset management, strategic divestments, asset enhancement and redevelopment opportunities, where commercially viable.

The Group is currently evaluating suitable investment opportunities in Singapore. Any potential acquisition or investment will be subject to satisfactory due diligence, commercial considerations and the necessary internal, regulatory and other approvals, where applicable. Nothing has been materialized as at the date of this announcement, the Company will make further updates to the shareholders in accordance with the applicable SGX-ST Listing Rules as and when there are any material developments.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation, other than through their respective shareholdings, if any, in the Company.

BY ORDER OF THE BOARD

Dylan Ong Jia Jing
Chief Strategy Officer and Executive Director

28 October 2026