



## **SYMA HOLDINGS LIMITED**

Company Registration No: 201207614H  
(Incorporated in the Republic of Singapore on 28 March 2012)  
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### **MEDIA RELEASE**

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## **Sysma Holdings benefits from resilient GCB market with S\$10.2 million contract win**

- **Stable GCB market bucking trend in the wider property market; new contract for construction of 2-storey detached dwelling house at Mount Echo Park**

**Singapore, 3 November 2014** – **Sysma Holdings Limited** (“Sysma Holdings” or the “Company”, and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. (“Sysma Construction”) has secured a new contract to erect a two-storey Detached Dwelling House at Mount Echo Park.

The contract is valued at S\$10.2 million, and construction is scheduled to take place over a period of 16 months starting from November 2014.

Commenting on the Group’s second contract win in as many months, Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, “We are extremely delighted with our latest contract win as it demonstrates our core competencies and continuing success in the relatively stable and resilient Good Class Bungalow market. This contract, which boosts our current order book to approximately S\$88 million<sup>1</sup>, also provides a strong early contribution to our current financial year.”

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders have any interest, whether directly or indirect, in this contract.

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<sup>1</sup> Order book value does not include work being carried out for the Group’s three property development projects

**About Sysma Holdings**

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson.  
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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.