



## ASTI Holdings Limited

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199901514C)  
(the “Company”)

### ANNOUNCEMENT PURSUANT TO RULE 704(18)(b) OF THE LISTING MANUAL

The Board of Directors of ASTI Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Group has disposed of quoted securities through several transactions during the period from 24 October 2024 to the date of this announcement that resulted in the Group’s aggregate cost of investment in quoted securities falling below 10.0% of the Group’s latest audited consolidated net tangible assets as at 31 December 2022.

Pursuant to Rule 704(18)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the aggregate cost of the Group’s investments in quoted securities<sup>1</sup> are as follows:

Rule 704(18)(b)		Before Disposal	After Disposal
(i)	Aggregate cost of the Group’s quoted investments (S\$ thousand)	5,801	3,446 <sup>(1)</sup>
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2022	12.9%	7.6%
(ii)	Total market value of the quoted investments (S\$ thousand) <sup>(2)</sup>	1,392	827
(iii)	Amount of any provision for diminution in value of investments (S\$ thousand)	-	-
	Audited consolidated net tangible assets of the Group as at 31 December 2022 (S\$ thousand)	45,103	45,103

#### **Notes:**

- (1) Aggregate cost of the Group’s quoted investments after disposal is derived by dividing the balance number of shares of 53,015,152 after the sale from the initial number of 89,242,952 shares and multiplying the cost of investment.
- (2) Based on the volume weighted average price of the quoted securities of S\$0.0156 transacted on the full market day preceding this Announcement.

**By Order of the Board**  
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam  
Executive Director and CEO  
28 October 2024