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MEDIA RELEASE

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Yueshang Outlets in Wuxi Opening Soon

- Official opening on 9 September 2022
- Mega outlet mall with 368,000 sqm gross floor area
- 2nd mega outlet mall of the Group



Zhongmin Baihui Retail Group Ltd., (“Zhongmin Baihui”, “中闽百汇” or “the Group”), an established PRC retail brand that operates and manages department stores, supermarkets, and outlet malls, wishes to announce that Yueshang Outlets (悦尚奥莱) is expected to be officially opened on 9 September 2022.

Yueshang Outlets, located at the intersection of Huishan Avenue and Beihuan Road in Huishan District, Wuxi City, Jiangsu Province, has a gross floor area of 368,000 sqm and a built-up area of 500,000 sqm. To fulfil the need for ample parking spaces for customers, a parking garage in the entire basement area, parking spaces on the ground level, and public parking spaces near the outlet, a total of over 20,000 parking lots have been made available. In addition, new public bus services to the mall have been added. A long list of popular local and international brands will provide customers with plenty of retail options. A Jiangnan-style restaurant section boasts a good

selection of culinary choices. Rest and recreation facilities include a gym, E-sports, a ballcourt, movie theatres, a Ferris wheel and an outdoor musical fountain. Yueshang Outlets offers a lifestyle-based, one-stop shopping experience.

Zhongmin Baihui (Fujian) Shopping Centre Co., Ltd. (“ZMBH Fujian”) and Mingfa Group Wuxi Real Estate Exploiture Co., Ltd. (明发集团无锡 地产 开发有限公司) (“Wuxi Mingfa”), respectively wholly-owned subsidiaries of Zhongmin Baihui and Mingfa Group (International) Company Ltd, each held a 50% stake in the joint venture company, Wuxi Shi Yueshang Outlets Co., Ltd. (无锡市悦尚奥莱有限责任公司), which is principally responsible for the sourcing and management of tenants and suppliers, operation and management of Yueshang Outlets. Yueshang Outlets will become the second outlet managed by the Group since the 210,600 sqm Sasseur Changsha (Zhongmin Baihui) Outlets was officially opened in December 2018. With the imminent opening of Yueshang Outlets, the Group will be managing a total of 578,600 sqm gross floor area of outlet malls.



About Zhongmin Baihui Retail Group Ltd. (“Zhongmin Baihui”)

Zhongmin Baihui is principally engaged in the ownership, operation and management of department stores and supermarkets in the People’s Republic of China (the “PRC”) under the name, “中闽百汇”. The first store was opened in Anxi County, Quanzhou City, Fujian Province in 1997. The Group has expanded its footprint in Fujian to 19 stores, spanning an aggregate gross floor area of circa 200,000 sqm. The Group also operates and manages outlet malls in Changsha, Hunan Province and Wuxi, Jiangsu Province.

With over 20 years of strong retail reputation under the “中闽百汇” brand name, the Group offers a pleasant shopping experience with a wide variety of quality merchandise, lifestyle products and customer-oriented services catering to middle-income consumers.

For more information, visit <http://www.zhongminbaihui.com.sg> or email enquiry@zhongminbaihui.com.sg