NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)
(Incorporated in Singapore)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

INTRODUCTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 14 September 2023 and 29 September 2023 (the "**Previous Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 April 2022 and 21 December 2022 in relation to the Company's indirectly wholly-owned subsidiaries, Hawker QSR Pte. Ltd., Danish Breweries Pte. Ltd., Draff Beer Pte. Ltd., Tao Brewery Pte. Ltd., Food Terminal Trading Pte. Ltd., NSB-Crab Factory Pte. Ltd., NSB-Crab Factory (China) Pte. Ltd. and NSB-Mom's Touch Pte. Ltd. (the "**Subsidiaries**") which were placed under creditors' voluntary liquidation, pursuant to resolutions passed at extraordinary general meetings of the Subsidiaries.

(a) The liquidator for Danish Breweries Pte. Ltd has completed the distribution of preferential dividends and is currently adjudicating the unsecured claims.

(b) Following the final meeting held on 7 September 2023 to conclude the liquidation. Hawker QSR Pte. Ltd.'s liquidation has been successfully completed. The liquidator has lodged the necessary forms with ACRA and the entity will be dissolved on 13 December 2023.

(c) The liquidator for Draff Beer Pte. Ltd., Food Terminal Trading Pte. Ltd., NSB-Crab Factory (China) Pte. Ltd., Tao Brewery Pte. Ltd., NSB-Crab Factory Pte. Ltd. and NSB-Mom's Touch Pte. Ltd. is in the process of obtaining tax clearance which may take 3-6 months and is expected to be completed latest by November 2023.

2. UPDATE ON APPLICATION BY THE INVESTOR FOR AN INJUNCTION AGAINST CONVENING THE EGM

As disclosed by the Company on 14 September 2023, GuGong had, on 12 September 2023, filed an application to the High Court for an extension of time of eight (8) weeks from 16 September 2023 to hold the EGM (the "**Extension Application**"), and on 14 September 2023, the High Court granted the extension of time requested in the Extension Application. This means that the deadline for GuGong to hold the EGM is 11 November 2023, with the notice to shareholders being despatched to shareholders by 20 October 2023 (being 21 clear days prior to 11 November 2023, given that the Notice of Requisition contains special resolutions). Notwithstanding the above, GuGong had undertaken not to convene the EGM until the outcome of the Investor Injunction application is determined.

At the Investor Injunction hearing held on 23 October 2023, the High Court reserved its judgment on the outcome of the Investor Injunction application to a day in the week of 6 November 2023 as it required more time to deliberate on its judgment.

In the circumstances, the Company notes that the deadline for GuGong to hold the EGM (given the notice requirements set out above) has lapsed based on the current extension of time granted. However, it should be noted that GuGong still has the liberty to apply to the Court for a further extension of time to hold the EGM.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
27 October 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.