

No. AIS-CP 020/2023

November 15, 2023

Subject: Completion of the acquisition of TTTBB and investment units in JASIF

To: The President
The Stock Exchange of Thailand

References: (1) Letter No. AIS-CP 014/2022 dated July 4, 2022, Subject: Acquisition of TTTBB and investment units in JASIF
(2) Letter No. AIS-CP 019/2023 dated November 13, 2023, Subject: Progress on the acquisition of TTTBB and investment units in JASIF

Advanced Info Service Public Company Limited (the “Company” or “AIS”) would like to inform that on November 15, 2023, Advanced Wireless Network Company Limited (“AWN”), a 99.99% subsidiary of the Company, has completed its acquisition of shares in Triple T Broadband Public Company Limited (“TTTBB”) and AIS has completed its acquisition of investment units in Jasmine Broadband Internet Infrastructure Fund (“JASIF”) (collectively referred to as the “Shares Acquisition and Investment Units Acquisition Transaction”). As a result, TTTBB becomes a subsidiary of AWN and AIS holds 19% stake in JASIF. The financial impact of the acquisition will be reflected in the financial statements of quarter 4/2023 onwards.

In regards to the Shares Acquisition and Investment Units Acquisition Transaction, the settlement value of the transaction was adjusted from the total value of 32,420 million Baht to 28,371 million Baht, with details as follows:

- 1) Adjustment from the Material Adverse Change (MAC) in the amount of 3,000 million Baht from the total value of the TTTBB transaction of 19,500 million Baht as an impact from the due diligence which is affected by the change in asset value and the deterioration of TTTBB's performance from broadband business competition;
- 2) Deduction of dividend amount which Jasmine Company International Public Company Limited (“JAS”) received from JASIF after December 31, 2022, until the Completion Date of Sale and Purchase of Shares and Investment Units in the amount of 1,049 million Baht, from the total value of JASIF transaction of 12,920 million Baht, which is in accordance with the conditions precedent disclosed in the information memorandum regarding the acquisition submitted to the Stock Exchange on July 4, 2022.

Please be informed accordingly.

Sincerely yours,

- Signed -

(Mr. Montri Khongkruephan)

Chief Finance Officer

Advanced Info Service Public Company Limited