
PROPOSED TRANSFER OF SHARES IN FINZSOFT SOLUTIONS LIMITED FROM SILVERLAKE HGH LIMITED TO ITS SHAREHOLDERS - SHARES TRANSFERRED

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 28 August 2019.

The board of directors (the "**Board**") of Silverlake Axis Ltd (the "**Company**" or "**SAL**") refers to the announcements dated 28 August 2019 and 29 October 2019 in relation to the proposed transfer of shares in Finzsoft Solutions Limited ("**Finzsoft**") from Silverlake HGH Limited ("**SHGH**") to its shareholders.

The Board wishes to announce that 3,839,785 ordinary shares in the share capital of Finzsoft were transferred from SHGH to SAL today. As a result, SAL currently holds approximately 43.59% of the total number of issued shares in the share capital of Finzsoft and SHGH is no longer holding any share in Finzsoft.

The Company will make such other announcements relating to the Proposed Transfer as and when necessary.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

30 October 2019