

News Release

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UOB appoints Mr Leong Yung Chee as new Group Chief Financial Officer

Outgoing Group CFO Mr Lee Wai Fai will continue to oversee the Corporate Real Estate and Services function and UOB Asset Management



Head of Group Corporate Banking, Mr Leong Yung Chee (left) will assume the role of Group Chief Financial Officer, taking over from Mr Lee Wai Fai (centre), on 22 April 2025. Mr Edmund Leong (right) will be the newly-appointed Head of Group Corporate Banking on top of his current role as Head of Group Investment Banking.

Singapore, 13 December 2024 – UOB today announced that Mr Leong Yung Chee, the current Head of Group Corporate Banking, will be appointed as its new Group Chief Financial Officer (CFO), with effect from 22 April 2025. He will succeed Mr Lee Wai Fai, who will retire from his role as CFO after 20 years. Mr Leong will work alongside Mr Lee as CFO-designate with immediate effect, before he assumes official responsibilities as CFO on 22 April 2025.

Mr Leong has 25 years of experience in financial services, including leadership roles in corporate and investment banking, mergers and acquisitions, strategic transformation, and restructuring. He joined UOB in 2016 as its Head of Group Corporate Banking after 15 years with several international banks.

As Head of Group Corporate Banking, Mr Leong manages banking relationships with large corporates across all of the 19 markets UOB operates in, including the Bank's key markets in Southeast Asia and Greater China.





In his new role as Group CFO, Mr Leong will steer the Bank's financial strategy to align with efforts in business transformation and innovation across the Group. He will oversee core functions including finance, treasury and data management.

The Bank also announced that Mr Edmund Leong will be appointed as the new Head of Group Corporate Banking, from 22 April 2025, in addition to his current role as Head of Group Investment Banking. Mr Edmund Leong joined the Bank in 2015 after 16 years specialising in capital markets at several international banks.

After his last day as CFO on 21 April 2025, Mr Lee will continue to oversee the Corporate Real Estate and Services function and UOB Asset Management. Mr Lee has been with UOB since 1989 and has held various senior positions including Head of International Division, Deputy Chief Executive Officer of UOB Radanasin Bank, Head of Financial Control and Head of Policy and Planning Division. He was appointed CFO in 2005.

Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB, said, "As part of our commitment to creating long-term value and addressing the evolving needs of our growing regional customer base, we are refreshing our senior management team to ensure leadership continuity and to drive progressive growth.

"We extend our heartfelt appreciation to Wai Fai for his 20 years of steady stewardship as CFO, during which he strengthened the Bank's financial foundation and supported our regional growth. At the same time, we welcome Yung Chee as the incoming CFO, demonstrating our commitment to nurturing talent from within. His extensive experience will position him well to align our financial strategy with business transformation and innovation.

"This transition enables us to scale our ASEAN franchise and deliver sustainable value to all stakeholders."

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About UOB

UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For nearly nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with, ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.

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